

# Park Glen Neighborhood Association, Inc.

## Balance Sheet as of 7/31/2022

<b>Assets</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>Current Assets</b>			
1000 - CAB Operating Checking	\$23,075.32		\$23,075.32
1001 - CIT Operating Money Mkt *9421	\$75,070.38		\$75,070.38
1020 - PPB Operating Account *1794	\$127,197.39		\$127,197.39
1102 - AAB ICS Reserve MM *4845		\$106,700.35	\$106,700.35
1103 - CIT Reserve Money Mkt *4542		\$55,433.16	\$55,433.16
1120 - PPB Reserve Money Mkt *1785		\$3,125.34	\$3,125.34
1200 - CDARS Reserve CD *4684 52 weeks 08/25/22		\$129,212.67	\$129,212.67
1201 - CDARS Reserve CD *4471 52 weeks 08/25/22		\$129,212.65	\$129,212.65
1600 - Accounts Receivable	\$58,123.67		\$58,123.67
1605 - Allowance for Doubtful Accts	(\$8,820.32)		(\$8,820.32)
<b>Total Current Assets</b>	<b>\$274,646.44</b>	<b>\$423,684.17</b>	<b>\$698,330.61</b>
<b>Total Assets</b>	<b>\$274,646.44</b>	<b>\$423,684.17</b>	<b>\$698,330.61</b>
<b>Liabilities / Equity</b>			
<b>Current Liabilities</b>			
2003 - Due to Mgmt. Co.--Trf Fees	\$1,050.00		\$1,050.00
2050 - Prepaid Owners Assessments	\$15,322.96		\$15,322.96
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$1,860.00		\$1,860.00
<b>Total Current Liabilities</b>	<b>\$18,232.96</b>		<b>\$18,232.96</b>
<b>Equity</b>			
3500 - Fund Balance Retained	\$144,368.73	\$590,806.29	\$735,175.02
3550 - Current Year Gain / Loss	\$113,795.17	(\$167,070.35)	(\$53,275.18)
3600 - Prior Year Adjustments	(\$1,750.42)	(\$51.77)	(\$1,802.19)
<b>Total Equity</b>	<b>\$256,413.48</b>	<b>\$423,684.17</b>	<b>\$680,097.65</b>
<b>Total Liabilities / Equity</b>	<b>\$274,646.44</b>	<b>\$423,684.17</b>	<b>\$698,330.61</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 7/1/2022 - 7/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4100-01 - Legal Adjustments	-	-	-	3,382.63	-	3,382.63	-
4500 - Interest Income	18.56	-	18.56	110.24	-	110.24	-
4550 - Interest on Assessments (Delinquent)	153.35	125.00	28.35	2,213.92	1,250.00	963.92	1,500.00
4603 - Social Event Income	-	1,250.00	(1,250.00)	19,798.80	12,500.00	7,298.80	15,000.00
<b>Total Income</b>	<b>171.91</b>	<b>1,375.00</b>	<b>(1,203.09)</b>	<b>244,427.59</b>	<b>232,672.00</b>	<b>11,755.59</b>	<b>235,422.00</b>
<b>Total Income</b>	<b>171.91</b>	<b>1,375.00</b>	<b>(1,203.09)</b>	<b>244,427.59</b>	<b>232,672.00</b>	<b>11,755.59</b>	<b>235,422.00</b>

## Operating Expense

### General and Administrative Expenses

5104 - Administrative	-	316.67	316.67	5,275.81	3,166.70	(2,109.11)	3,800.00
5105 - Postage	-	250.00	250.00	5,189.28	2,500.00	(2,689.28)	3,000.00
5107 - Social Committee/Community Events	250.00	1,500.00	1,250.00	20,265.80	24,500.00	4,234.20	24,500.00
5107-02 - Community Programs	-	-	-	1,096.91	1,800.00	703.09	1,800.00
5112 - Committee Expense	-	-	-	300.00	-	(300.00)	500.00
5113 - Professional Management	6,942.00	6,942.00	-	69,420.00	69,420.00	-	83,304.00
5114 - Storage	265.00	210.00	(55.00)	2,515.00	2,100.00	(415.00)	2,550.00
5115 - Website/Portal	-	20.00	20.00	3,123.54	200.00	(2,923.54)	240.00
5116 - Association Meetings	-	20.00	20.00	406.49	200.00	(206.49)	240.00
5117 - Licenses, Permits & Fees	-	-	-	-	320.00	320.00	320.00
5118 - Hospitality	-	125.00	125.00	-	1,250.00	1,250.00	1,500.00
5120 - Copies	-	2,200.00	2,200.00	1,639.35	2,200.00	560.65	2,200.00
5176 - Legal Fees	-	400.00	400.00	709.50	4,000.00	3,290.50	4,800.00
5177 - Legal Fees Billed Back	(8,184.56)	-	8,184.56	(8,184.56)	-	8,184.56	-
5180 - Other Professional	-	-	-	-	6,800.00	6,800.00	6,800.00
5181 - Audit & Accounting	-	-	-	600.00	700.00	100.00	700.00
5184 - Scholarships/Charity	-	16,000.00	16,000.00	-	16,000.00	16,000.00	16,000.00
<b>Total General and Administrative Expenses</b>	<b>(727.56)</b>	<b>27,983.67</b>	<b>28,711.23</b>	<b>102,357.12</b>	<b>135,156.70</b>	<b>32,799.58</b>	<b>152,254.00</b>

### Taxes

5202 - Corporate Income Tax	-	-	-	2,201.00	3,000.00	799.00	3,000.00
<b>Total Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,201.00</b>	<b>3,000.00</b>	<b>799.00</b>	<b>3,000.00</b>

### Insurance

5250 - Commercial Package Insurance	-	-	-	10,564.00	10,000.00	(564.00)	10,000.00
5251 - Directors' & Officers' Ins.	-	-	-	7,114.00	7,300.00	186.00	7,300.00
5252 - Umbrella Policy	-	-	-	1,340.00	1,250.00	(90.00)	1,250.00
<b>Total Insurance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,018.00</b>	<b>18,550.00</b>	<b>(468.00)</b>	<b>18,550.00</b>

### Infrastructure and Maintenance

5470 - Community Maintenance & Repairs	-	1,250.00	1,250.00	6,506.30	12,500.00	5,993.70	15,000.00
<b>Total Infrastructure and Maintenance</b>	<b>-</b>	<b>1,250.00</b>	<b>1,250.00</b>	<b>6,506.30</b>	<b>12,500.00</b>	<b>5,993.70</b>	<b>15,000.00</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 7/1/2022 - 7/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Landscape</b>							
5603 - Landscape Improvements	-	-	-	550.00	-	(550.00)	-
<b>Total Landscape</b>	-	-	-	<b>550.00</b>	-	<b>(550.00)</b>	-
<b>Reserves</b>							
6000 - Reserve Contribution	-	3,884.83	3,884.83	-	38,848.30	38,848.30	46,618.00
<b>Total Reserves</b>	-	<b>3,884.83</b>	<b>3,884.83</b>	-	<b>38,848.30</b>	<b>38,848.30</b>	<b>46,618.00</b>
<b>Total Expense</b>	<b>(727.56)</b>	<b>33,118.50</b>	<b>33,846.06</b>	<b>130,632.42</b>	<b>208,055.00</b>	<b>77,422.58</b>	<b>235,422.00</b>
<b>Operating Net Total</b>	<b>899.47</b>	<b>(31,743.50)</b>	<b>32,642.97</b>	<b>113,795.17</b>	<b>24,617.00</b>	<b>89,178.17</b>	-

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 7/1/2022 - 7/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4500 - Interest Income	118.76	-	118.76	1,113.05	-	1,113.05	-
<b>Total Income</b>	<b>118.76</b>	<b>-</b>	<b>118.76</b>	<b>1,113.05</b>	<b>-</b>	<b>1,113.05</b>	<b>-</b>
<b>Total Income</b>	<b>118.76</b>	<b>-</b>	<b>118.76</b>	<b>1,113.05</b>	<b>-</b>	<b>1,113.05</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Infrastructure and Maintenance</b>							
5478 - Sidewalk Repair & Root Mitigation	-	-	-	168,183.40	-	(168,183.40)	-
<b>Total Infrastructure and Maintenance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>168,183.40</b>	<b>-</b>	<b>(168,183.40)</b>	<b>-</b>
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>168,183.40</b>	<b>-</b>	<b>(168,183.40)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>118.76</b>	<b>-</b>	<b>118.76</b>	<b>(167,070.35)</b>	<b>-</b>	<b>(167,070.35)</b>	<b>-</b>
<b>Net Total</b>	<b>1,018.23</b>	<b>(31,743.50)</b>	<b>32,761.73</b>	<b>(53,275.18)</b>	<b>24,617.00</b>	<b>(77,892.18)</b>	<b>-</b>