

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 11/30/2022

Assets	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking	\$32,163.83		\$32,163.83
1001 - CIT Operating Money Mkt *9421	\$75,145.70		\$75,145.70
1020 - PPB Operating Account *1794	\$155,677.35		\$155,677.35
1102 - AAB ICS Reserve MM *4845		\$106,780.16	\$106,780.16
1103 - CIT Reserve Money Mkt *4542		\$55,488.77	\$55,488.77
1120 - PPB Reserve Money Mkt *1785		\$76,567.22	\$76,567.22
1200 - CDARS Reserve CD *7127 52 weeks 08/24/2023		\$129,715.90	\$129,715.90
1201 - CDARS Reserve CD *7151 52 weeks 08/24/2023		\$129,715.90	\$129,715.90
1600 - Accounts Receivable	\$98,038.58		\$98,038.58
1605 - Allowance for Doubtful Accts	(\$7,488.01)		(\$7,488.01)
Total Current Assets	\$353,537.45	\$498,267.95	\$851,805.40
Total Assets	\$353,537.45	\$498,267.95	\$851,805.40
Liabilities / Equity			
Current Liabilities			
2003 - Due to Mgmt. Co.--Trf Fees	\$2,000.00		\$2,000.00
2050 - Prepaid Owners Assessments	\$10,254.69		\$10,254.69
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$4,390.00		\$4,390.00
Total Current Liabilities	\$16,644.69		\$16,644.69
Equity			
3500 - Fund Balance Retained	\$139,607.38	\$497,601.63	\$637,209.01
3550 - Current Year Gain / Loss	\$197,287.04	\$666.32	\$197,953.36
3600 - Prior Year Adjustments	(\$1.66)		(\$1.66)
Total Equity	\$336,892.76	\$498,267.95	\$835,160.71
Total Liabilities / Equity	\$353,537.45	\$498,267.95	\$851,805.40

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 11/1/2022 - 11/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4500 - Interest Income	19.67	-	19.67	39.80	-	39.80	-
4550 - Interest on Assessments (Delinquent)	865.57	125.00	740.57	995.12	250.00	745.12	1,500.00
4603 - Social Event Income	9,277.95	1,416.67	7,861.28	11,059.45	2,833.34	8,226.11	17,000.00
Total Operating Income	10,163.19	1,541.67	8,621.52	231,016.37	222,005.34	9,011.03	237,422.00
Operating Expense							
General and Administrative Expenses							
5104 - Administrative	-	458.33	458.33	7,165.69	916.66	(6,249.03)	5,500.00
5105 - Postage	-	458.33	458.33	746.80	916.66	169.86	5,500.00
5107 - Social Committee/Community Events	6,168.99	12,000.00	5,831.01	7,215.52	13,100.00	5,884.48	27,600.00
5107-02 - Community Programs	-	-	-	1,909.82	1,150.00	(759.82)	2,000.00
5112 - Committee Expense	-	-	-	125.00	-	(125.00)	500.00
5113 - Professional Management	6,942.00	6,942.00	-	13,884.00	13,884.00	-	83,304.00
5114 - Storage	265.00	265.00	-	530.00	530.00	-	3,233.00
5115 - Website/Portal	-	-	-	-	800.00	800.00	800.00
5116 - Association Meetings	-	20.00	20.00	-	40.00	40.00	240.00
5117 - Licenses, Permits & Fees	-	-	-	-	-	-	120.00
5118 - Hospitality	-	125.00	125.00	-	250.00	250.00	1,500.00
5120 - Copies	-	-	-	-	-	-	2,200.00
5176 - Legal Fees	1,012.50	400.00	(612.50)	2,152.50	800.00	(1,352.50)	4,800.00
5180 - Other Professional	-	4,000.00	4,000.00	-	4,000.00	4,000.00	8,000.00
5181 - Audit & Accounting	-	-	-	-	-	-	700.00
5184 - Scholarships/Charity	-	916.67	916.67	-	1,833.34	1,833.34	11,000.00
Total General and Administrative Expenses	14,388.49	25,585.33	11,196.84	33,729.33	38,220.66	4,491.33	156,997.00
Taxes							
5202 - Corporate Income Tax	-	-	-	-	-	-	2,300.00
Total Taxes	-	-	-	-	-	-	2,300.00
Insurance							
5250 - Commercial Package Insurance	-	-	-	-	-	-	11,220.00
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	7,825.00
5252 - Umbrella Policy	-	-	-	-	-	-	1,474.00
Total Insurance	-	-	-	-	-	-	20,519.00
Infrastructure and Maintenance							
5470 - Community Maintenance & Repairs	-	1,250.00	1,250.00	-	2,500.00	2,500.00	15,000.00
Total Infrastructure and Maintenance	-	1,250.00	1,250.00	-	2,500.00	2,500.00	15,000.00
Reserves							

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6000 - Reserve Contribution	-	-	-	-	-	-	42,606.00
Total Reserves	-	-	-	-	-	-	42,606.00
Total Operating Expense	14,388.49	26,835.33	12,446.84	33,729.33	40,720.66	6,991.33	237,422.00
Net Operating Income (Loss)	(4,225.30)	(25,293.66)	21,068.36	197,287.04	181,284.68	16,002.36	-

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	332.74	-	332.74	666.32	-	666.32	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	42,606.00
Total Reserve Income	332.74	-	332.74	666.32	-	666.32	42,606.00
Net Reserve Income (Loss)	332.74	-	332.74	666.32	-	666.32	42,606.00
Net Total	(3,892.56)	(25,293.66)	21,401.10	197,953.36	181,284.68	16,668.68	42,606.00