

FILED  
In the Office of the  
Secretary of State of Texas  
  
JUL 25 1997  
  
CORPORATIONS SECTION

Articles of Consolidation of Domestic Corporations

Pursuant to the provisions of Article 5.04 of the Texas Non-Profit Corporation Act, The undersigned corporations adopt the following Articles of Consolidation for the purpose of consolidating them into a new corporation:

1. The following Plan of Consolidation was approved by the members of each of the undersigned corporations in the manner prescribed by the Texas Non-Profit Corporation Act:

See attached Exhibit "A".

2. As to each of the undersigned corporations, the Plan of Consolidation was adopted in the following manner:

(a) The Plan of Consolidation was adopted at the meeting of the members of Park Glen - Phase I Association, Inc. held on April 8, 1997, at which a quorum was present, and the Plan of Consolidation received at least two-thirds of the votes which members present or represented by proxy at such meeting were entitled to cast.

(b) The Plan of Consolidation was adopted at the meeting of the members of Park Glen - Phase 2 Association, Inc. held on April 8, 1997, at which a quorum was present, and the Plan of Consolidation received at least two-thirds of the votes which members present or represented by proxy at such meeting were entitled to cast.

Dated 6/4, 1997

Park Glen - Phase I Association, Inc.

By Angela T. Waddie  
Name: ANGELA T. WADDIE  
Its (position) VP

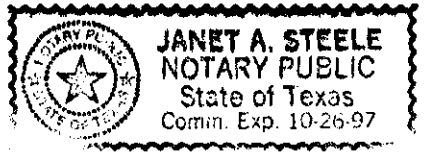
Park Glen - Phase 2 Association, Inc.

By Angela T. Waddie  
Name: ANGELA T. WADDIE  
Its (position) VP

STATE OF TEXAS )  
COUNTY OF Denton )

Before me, a notary public, on this day personally appeared Angela T. Waddle known to me to be the person whose name is subscribed to the foregoing document and, being by me first duly sworn, declared that the statements therein contained are true and correct.

Given under my hand and seal of office this 3<sup>rd</sup> day of June, 1997.

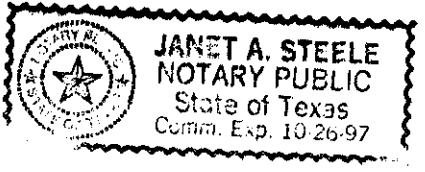


Janet Steele  
(printed or stamped name)  
NOTARY PUBLIC, STATE OF TEXAS

STATE OF TEXAS )  
COUNTY OF Denton )

Before me, a notary public, on this day personally appeared Angela T. Waddle known to me to be the person whose name is subscribed to the foregoing document and, being by me first duly sworn, declared that the statements therein contained are true and correct.

Given under my hand and seal of office this 3<sup>rd</sup> day of June, 1997.



Janet Steele  
(printed or stamped name)  
NOTARY PUBLIC, STATE OF TEXAS

# EXHIBIT A

## PLAN OF CONSOLIDATION

1. The names of the corporations proposing to consolidate:

Park Glen - Phase I Association, Inc.  
Park Glen - Phase 2 Association, Inc.

2. The name of the new corporation into which they propose to consolidate:

Park Glen Neighborhood Association, Inc.

3. The terms and conditions of the proposed consolidation:

The consolidation will be effective only on the approval at a special meeting of at least two-thirds of the members present or voting by proxy for each of the two corporations planning to consolidate.

4. The consolidated corporation, Park Glen Neighborhood Association, Inc., shall be organized and operated as follows:

(a) The corporation is a non-profit corporation.

(b) The period of duration of the corporation is perpetual.

(c) The purpose for which the corporation is organized:

The corporation is organized and shall be operated, to the extent permitted by applicable law, as a homeowners' association within the meaning of Section 528 of the Internal Revenue Code of 1986, as amended.

(d) Management of the affairs of the corporation is to be vested in its members.

(e) The street address of the initial registered office of Park Glen Neighborhood Association, Inc. is 5205 Union Lake Court, Fort Worth, Texas, 76137, and the name of its initial registered agent at such address is Mark Ferreira.

(f) The initial board of directors of the corporation shall consist of 7 members; thereafter, the number of directors of the corporation shall be fixed in accordance with the bylaws adopted by the corporation. The names and addresses of the persons who shall serve as directors until the first annual meeting or until their successors shall have been elected and qualified are as follows:

<u>Name</u>	<u>Address</u>
Mark Ferreira, President	5205 Union Lake Court Fort Worth, TX 76137
Steve Stanton, Vice-Pres.	4901 Spanish River Trail Fort Worth, TX 76137
Kittie France, Treasurer	5205 Glen Springs Trail Fort Worth, TX 76137
Joe Yates, Secretary	7504 Deerlodge Trail Fort Worth, TX 76137
Mary Fenske	4912 Glen Springs Trail Fort Worth, TX 76137
Gary Goldstein	5429 Mt. McKinley Road Fort Worth, TX 76137
Chuck Thackston	7425 Arcadia Trail Fort Worth, TX 76137

(g) The name and address of the initial incorporator of the new corporation is Rick K. Disney, 500 Throckmorton Street, Suite 2902, Fort Worth, Texas 76102.