



HAVEN  
COMMUNITY MANAGEMENT

AAMC®- ACCREDITED ASSOCIATION MANAGEMENT COMPANY®

# Park Glen Neighborhood Association, Inc.

10/31/2023

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# Park Glen Neighborhood Association, Inc.

Balance Sheet as of 10/31/2023

<b>Assets</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>Current Assets</b>			
1000 - CAB Operating Checking	\$38,923.41		\$38,923.41
1001 - CIT Operating Money Mkt *9421	\$75,352.88		\$75,352.88
1020 - PPB Operating Account *1794	\$119,509.85		\$119,509.85
1102 - AAB ICS Reserve MM *4845		\$107,025.39	\$107,025.39
1103 - CIT Reserve Money Mkt *4542		\$75,641.76	\$75,641.76
1120 - PPB Reserve Money Mkt *1785		\$114,203.77	\$114,203.77
1200 - CDARS Reserve CD *1072 weeks 08/22/24		\$132,829.23	\$132,829.23
1201 - CDARS Reserve CD *1102 52 weeks 08/22/24		\$132,829.25	\$132,829.25
1600 - Accounts Receivable	\$140,788.01		\$140,788.01
1605 - Allowance for Doubtful Accts	(\$7,193.76)		(\$7,193.76)
<b>Total Current Assets</b>	<b>\$367,380.39</b>	<b>\$562,529.40</b>	<b>\$929,909.79</b>
<b>Total Assets</b>	<b>\$367,380.39</b>	<b>\$562,529.40</b>	<b>\$929,909.79</b>
<b>Liabilities / Equity</b>			
<b>Current Liabilities</b>			
2003 - Due to Mgmt. Co.--Trf Fees	\$4,500.00		\$4,500.00
2050 - Prepaid Owners Assessments	\$13,093.69		\$13,093.69
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$810.00		\$810.00
<b>Total Current Liabilities</b>	<b>\$18,403.69</b>		<b>\$18,403.69</b>
<b>Equity</b>			
3500 - Fund Balance Retained	\$137,892.64	\$560,109.95	\$698,002.59
3550 - Current Year Gain / Loss	\$211,084.06	\$2,419.45	\$213,503.51
<b>Total Equity</b>	<b>\$348,976.70</b>	<b>\$562,529.40</b>	<b>\$911,506.10</b>
<b>Total Liabilities / Equity</b>	<b>\$367,380.39</b>	<b>\$562,529.40</b>	<b>\$929,909.79</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 10/1/2023 - 10/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4100 - Assessments	218,922.00	218,922.00	-	218,922.00	218,922.00	-	218,922.00
4500 - Interest Income	20.83	-	20.83	20.83	-	20.83	-
4550 - Interest on Assessments (Delinquent)	181.68	125.00	56.68	181.68	125.00	56.68	1,500.00
4603 - Social Event Income	2,065.00	1,250.00	815.00	2,065.00	1,250.00	815.00	15,000.00
<b>Total Operating Income</b>	<b>221,189.51</b>	<b>220,297.00</b>	<b>892.51</b>	<b>221,189.51</b>	<b>220,297.00</b>	<b>892.51</b>	<b>235,422.00</b>
<b>Operating Expense</b>							
<b>General and Administrative Expenses</b>							
5104 - Administrative	2,360.45	5,500.00	3,139.55	2,360.45	5,500.00	3,139.55	5,500.00
5105 - Postage	-	7,000.00	7,000.00	-	7,000.00	7,000.00	7,000.00
5107 - Social Committee/Community Events	-	2,700.00	2,700.00	-	2,700.00	2,700.00	31,800.00
5107-02 - Community Programs	-	1,150.00	1,150.00	-	1,150.00	1,150.00	2,000.00
5112 - Committee Expense	-	-	-	-	-	-	500.00
5113 - Professional Management	6,942.00	6,942.00	-	6,942.00	6,942.00	-	83,304.00
5114 - Storage	303.00	303.00	-	303.00	303.00	-	3,636.00
5115 - Website/Portal	-	800.00	800.00	-	800.00	800.00	800.00
5116 - Association Meetings	-	250.00	250.00	-	250.00	250.00	250.00
5117 - Licenses, Permits & Fees	-	-	-	-	-	-	120.00
5118 - Hospitality	-	125.00	125.00	-	125.00	125.00	1,500.00
5120 - Copies	-	500.00	500.00	-	500.00	500.00	500.00
5176 - Legal Fees	-	5,000.00	5,000.00	-	5,000.00	5,000.00	5,000.00
5180 - Other Professional	-	-	-	-	-	-	8,000.00
5181 - Audit & Accounting	-	-	-	-	-	-	500.00
5184 - Scholarships/Charity	500.00	-	(500.00)	500.00	-	(500.00)	8,000.00
<b>Total General and Administrative Expenses</b>	<b>10,105.45</b>	<b>30,270.00</b>	<b>20,164.55</b>	<b>10,105.45</b>	<b>30,270.00</b>	<b>20,164.55</b>	<b>158,410.00</b>
<b>Taxes</b>							
5202 - Corporate Income Tax	-	-	-	-	-	-	2,000.00
<b>Total Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000.00</b>
<b>Insurance</b>							
5250 - Commercial Package Insurance	-	-	-	-	-	-	16,588.81
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	8,365.20
5252 - Umbrella Policy	-	-	-	-	-	-	3,588.44
<b>Total Insurance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,542.45</b>
<b>Infrastructure and Maintenance</b>							
5470 - Community Maintenance & Repairs	-	15,000.00	15,000.00	-	15,000.00	15,000.00	15,000.00
<b>Total Infrastructure and Maintenance</b>	<b>-</b>	<b>15,000.00</b>	<b>15,000.00</b>	<b>-</b>	<b>15,000.00</b>	<b>15,000.00</b>	<b>15,000.00</b>
<b>Reserves</b>							

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 10/1/2023 - 10/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
6000 - Reserve Contribution	-	-	-	-	-	-	31,469.55
<b>Total Reserves</b>	-	-	-	-	-	-	<b>31,469.55</b>
<b>Total Operating Expense</b>	<b>10,105.45</b>	<b>45,270.00</b>	<b>35,164.55</b>	<b>10,105.45</b>	<b>45,270.00</b>	<b>35,164.55</b>	<b>235,422.00</b>
<b>Net Operating Income (Loss)</b>	<b>211,084.06</b>	<b>175,027.00</b>	<b>36,057.06</b>	<b>211,084.06</b>	<b>175,027.00</b>	<b>36,057.06</b>	-

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## Statement of Revenues and Expenses 10/1/2023 - 10/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4500 - Interest Income	2,419.45	-	2,419.45	2,419.45	-	2,419.45	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	31,469.55
<b>Total Reserve Income</b>	<b>2,419.45</b>	<b>-</b>	<b>2,419.45</b>	<b>2,419.45</b>	<b>-</b>	<b>2,419.45</b>	<b>31,469.55</b>
<b>Net Reserve Income (Loss)</b>	<b>2,419.45</b>	<b>-</b>	<b>2,419.45</b>	<b>2,419.45</b>	<b>-</b>	<b>2,419.45</b>	<b>31,469.55</b>
<b>Net Total</b>	<b>213,503.51</b>	<b>175,027.00</b>	<b>38,476.51</b>	<b>213,503.51</b>	<b>175,027.00</b>	<b>38,476.51</b>	<b>31,469.55</b>