

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 9/30/2023

Assets	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking	\$37,856.78		\$37,856.78
1001 - CIT Operating Money Mkt *9421	\$75,333.68		\$75,333.68
1020 - PPB Operating Account *1794	\$41,880.07		\$41,880.07
1102 - AAB ICS Reserve MM *4845		\$107,002.67	\$107,002.67
1103 - CIT Reserve Money Mkt *4542		\$55,627.58	\$55,627.58
1120 - PPB Reserve Money Mkt *1785		\$71,130.47	\$71,130.47
1200 - CDARS Reserve CD *1072 weeks 08/22/24		\$131,536.32	\$131,536.32
1201 - CDARS Reserve CD *1102 52 weeks 08/22/24		\$131,536.33	\$131,536.33
1600 - Accounts Receivable	\$77,879.21		\$77,879.21
1605 - Allowance for Doubtful Accts	(\$7,193.76)		(\$7,193.76)
Total Current Assets	\$225,755.98	\$496,833.37	\$722,589.35
Total Assets	\$225,755.98	\$496,833.37	\$722,589.35
Liabilities / Equity			
	Operating	Reserve	Total
Current Liabilities			
2003 - Due to Mgmt. Co.--Trf Fees	\$3,500.00		\$3,500.00
2050 - Prepaid Owners Assessments	\$20,709.57		\$20,709.57
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$600.00		\$600.00
Total Current Liabilities	\$24,809.57		\$24,809.57
Equity			
3500 - Fund Balance Retained	\$139,607.38	\$497,601.63	\$637,209.01
3550 - Current Year Gain / Loss	\$63,053.77	(\$768.26)	\$62,285.51
3600 - Prior Year Adjustments	(\$1,714.74)		(\$1,714.74)
Total Equity	\$200,946.41	\$496,833.37	\$697,779.78
Total Liabilities / Equity	\$225,755.98	\$496,833.37	\$722,589.35

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 9/1/2023 - 9/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4500 - Interest Income	20.05	-	20.05	242.18	-	242.18	-
4550 - Interest on Assessments (Delinquent)	184.17	125.00	59.17	3,673.62	1,500.00	2,173.62	1,500.00
4603 - Social Event Income	3,367.00	1,416.63	1,950.37	17,438.00	17,000.00	438.00	17,000.00
Total Income	3,571.22	1,541.63	2,029.59	240,275.80	237,422.00	2,853.80	237,422.00
Total Income	3,571.22	1,541.63	2,029.59	240,275.80	237,422.00	2,853.80	237,422.00
Operating Expense							
General and Administrative Expenses							
5104 - Administrative	20.43	458.37	437.94	17,006.14	5,500.00	(11,506.14)	5,500.00
5105 - Postage	89.53	458.37	368.84	10,623.83	5,500.00	(5,123.83)	5,500.00
5107 - Social Committee/Community Events	480.00	-	(480.00)	24,415.04	27,600.00	3,184.96	27,600.00
5107-02 - Community Programs	-	150.00	150.00	2,158.96	2,000.00	(158.96)	2,000.00
5112 - Committee Expense	-	500.00	500.00	125.00	500.00	375.00	500.00
5113 - Professional Management	6,942.00	6,942.00	-	83,304.00	83,304.00	-	83,304.00
5114 - Storage	303.00	291.50	(11.50)	3,370.00	3,233.00	(137.00)	3,233.00
5115 - Website/Portal	-	-	-	671.57	800.00	128.43	800.00
5116 - Association Meetings	-	20.00	20.00	-	240.00	240.00	240.00
5117 - Licenses, Permits & Fees	-	-	-	-	120.00	120.00	120.00
5118 - Hospitality	-	125.00	125.00	-	1,500.00	1,500.00	1,500.00
5120 - Copies	-	-	-	-	2,200.00	2,200.00	2,200.00
5176 - Legal Fees	-	400.00	400.00	5,777.11	4,800.00	(977.11)	4,800.00
5180 - Other Professional	-	-	-	-	8,000.00	8,000.00	8,000.00
5181 - Audit & Accounting	-	-	-	485.00	700.00	215.00	700.00
5184 - Scholarships/Charity	-	916.63	916.63	5,500.00	11,000.00	5,500.00	11,000.00
Total General and Administrative Expenses	7,834.96	10,261.87	2,426.91	153,436.65	156,997.00	3,560.35	156,997.00
Taxes							
5202 - Corporate Income Tax	-	-	-	-	2,300.00	2,300.00	2,300.00
Total Taxes	-	-	-	-	2,300.00	2,300.00	2,300.00
Insurance							
5250 - Commercial Package Insurance	-	-	-	13,824.01	11,220.00	(2,604.01)	11,220.00
5251 - Directors' & Officers' Ins.	-	-	-	6,971.00	7,825.00	854.00	7,825.00
5252 - Umbrella Policy	-	-	-	2,990.37	1,474.00	(1,516.37)	1,474.00
Total Insurance	-	-	-	23,785.38	20,519.00	(3,266.38)	20,519.00
Infrastructure and Maintenance							
5470 - Community Maintenance & Repairs	-	1,250.00	1,250.00	-	15,000.00	15,000.00	15,000.00
Total Infrastructure and Maintenance	-	1,250.00	1,250.00	-	15,000.00	15,000.00	15,000.00
Reserves							

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 9/1/2023 - 9/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6000 - Reserve Contribution	-	42,606.00	42,606.00	-	42,606.00	42,606.00	42,606.00
Total Reserves	-	42,606.00	42,606.00	-	42,606.00	42,606.00	42,606.00
Total Expense	7,834.96	54,117.87	46,282.91	177,222.03	237,422.00	60,199.97	237,422.00
Operating Net Total	(4,263.74)	(52,576.24)	48,312.50	63,053.77	-	63,053.77	-

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Statement of Revenues and Expenses 9/1/2023 - 9/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	1,079.53	-	1,079.53	4,772.99	-	4,772.99	-
4750 - Reserve Fund Contribution Income	-	42,606.00	(42,606.00)	-	42,606.00	(42,606.00)	42,606.00
Total Income	1,079.53	42,606.00	(41,526.47)	4,772.99	42,606.00	(37,833.01)	42,606.00
Total Income	1,079.53	42,606.00	(41,526.47)	4,772.99	42,606.00	(37,833.01)	42,606.00
Reserve Expense							
Infrastructure and Maintenance							
5478 - Sidewalk Repair & Root Mitigation	2,722.50	-	(2,722.50)	5,541.25	-	(5,541.25)	-
Total Infrastructure and Maintenance	2,722.50	-	(2,722.50)	5,541.25	-	(5,541.25)	-
Total Expense	2,722.50	-	(2,722.50)	5,541.25	-	(5,541.25)	-
Reserve Net Total	(1,642.97)	42,606.00	(44,248.97)	(768.26)	42,606.00	(43,374.26)	42,606.00
Net Total	(5,906.71)	(9,970.24)	4,063.53	62,285.51	42,606.00	19,679.51	42,606.00