Park Glen Neighborhood Association, Inc.

Balance Sheet as of 5/31/2024

Assets	Operating	Reserve	Total
Current Assets			
1020 - PPB Operating Account *1794	$99,426.36		$99,426.36
1021 - PPB ICS Operating MM *1794	$129,323.59		$129,323.59
1120 - PPB Reserve Money Mkt *1785		$24,047.74	$24,047.74
1121 - PPB ICS Reserve MM *1785		$37,189.78	$37,189.78
1200 - CDARS Reserve CD *1072 weeks 08/22/24		$136,544.14	$136,544.14
1201 - CDARS Reserve CD *1102 52 weeks 08/22/24		$136,544.17	$136,544.17
1600 - Accounts Receivable	$68,678.15		$68,678.15
1605 - Allowance for Doubtful Accts	($6,855.75)		($6,855.75)
Total Current Assets	**$290,572.35**	**$334,325.83**	**$624,898.18**
Total Assets	**$290,572.35**	**$334,325.83**	**$624,898.18**

Liabilities / Equity	Operating	Reserve	Total
Current Liablities			
2003 - Due to Mgmt. Co.--Trf Fees	$1,000.00		$1,000.00
2050 - Prepaid Owners Assessments	$19,988.71		$19,988.71
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	$1,265.00		$1,265.00
Total Current Liablities	**$22,253.71**		**$22,253.71**
Equity			
3500 - Fund Balance Retained	$139,013.57	$560,109.95	$699,123.52
3550 - Current Year Gain / Loss	$131,577.67	($225,784.12)	($94,206.45)
3600 - Prior Year Adjustments	($2,272.60)		($2,272.60)
Total Equity	**$268,318.64**	**$334,325.83**	**$602,644.47**
Total Liabilities / Equity	**$290,572.35**	**$334,325.83**	**$624,898.18**

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 5/1/2024 - 5/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	218,876.87	218,922.00	(45.13)	218,922.00
4500 - Interest Income	148.18	-	148.18	440.84	-	440.84	-
4550 - Interest on Assessments (Delinquent)	145.50	125.00	20.50	954.68	1,000.00	(45.32)	1,500.00
4603 - Social Event Income	-	1,250.00	(1,250.00)	17,476.05	10,000.00	7,476.05	15,000.00
4604 - Advertising Revenue for Benevolence	-	-	-	50.00	-	50.00	-
Total Income	**293.68**	**1,375.00**	**(1,081.32)**	**237,798.44**	**229,922.00**	**7,876.44**	**235,422.00**
Total Income	**293.68**	**1,375.00**	**(1,081.32)**	**237,798.44**	**229,922.00**	**7,876.44**	**235,422.00**
Operating Expense							
General and Administrative Expenses							
5104 - Administrative	540.71	-	(540.71)	8,354.06	5,500.00	(2,854.06)	5,500.00
5105 - Postage	196.04	-	(196.04)	3,695.28	7,000.00	3,304.72	7,000.00
5107 - Social Committee/Community Events	-	-	-	26,021.38	28,900.00	2,878.62	31,800.00
5107-02 - Community Programs	-	-	-	1,994.70	1,850.00	(144.70)	2,000.00
5112 - Committee Expense	-	-	-	-	-	-	500.00
5113 - Professional Management	6,942.00	6,942.00	-	55,536.00	55,536.00	-	83,304.00
5114 - Digital/Offsite Storage & Virus Protection	314.00	303.00	(11.00)	2,468.00	2,424.00	(44.00)	3,636.00
5115 - Website/Portal	-	-	-	945.71	800.00	(145.71)	800.00
5116 - Association Meetings	-	-	-	367.00	250.00	(117.00)	250.00
5117 - Licenses, Permits & Fees	-	-	-	165.00	120.00	(45.00)	120.00
5118 - Hospitality	-	125.00	125.00	-	1,000.00	1,000.00	1,500.00
5120 - Copies	-	-	-	-	500.00	500.00	500.00
5176 - Legal Fees	600.00	-	(600.00)	3,637.50	5,000.00	1,362.50	5,000.00
5180 - Other Professional	-	-	-	-	4,000.00	4,000.00	8,000.00
5181 - Audit & Accounting	-	-	-	500.00	500.00	-	500.00
5184 - Scholarships/Charity	-	-	-	500.00	-	(500.00)	8,000.00
Total General and Administrative Expenses	**8,592.75**	**7,370.00**	**(1,222.75)**	**104,184.63**	**113,380.00**	**9,195.37**	**158,410.00**
Taxes							
5202 - Corporate Income Tax	-	-	-	1,118.00	2,000.00	882.00	2,000.00
Total Taxes	**-**	**-**	**-**	**1,118.00**	**2,000.00**	**882.00**	**2,000.00**
Insurance							
5250 - Commercial Package Insurance	-	-	-	918.14	-	(918.14)	16,588.81
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	8,365.20
5252 - Umbrella Policy	-	-	-	-	-	-	3,588.44
Total Insurance	**-**	**-**	**-**	**918.14**	**-**	**(918.14)**	**28,542.45**
Infrastructure and Maintenance							
5470 - Community Maintenance & Repairs	-	-	-	-	15,000.00	15,000.00	15,000.00
Total Infrastructure and Maintenance	**-**	**-**	**-**	**-**	**15,000.00**	**15,000.00**	**15,000.00**

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 5/1/2024 - 5/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	

Operating Expense

	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Reserves							
6000 - Reserve Contribution	-	-	-	-	-	-	31,469.55
Total Reserves	**-**	**-**	**-**	**-**	**-**	**-**	**31,469.55**
Total Expense	**8,592.75**	**7,370.00**	**(1,222.75)**	**106,220.77**	**130,380.00**	**24,159.23**	**235,422.00**
Operating Net Total	**(8,299.07)**	**(5,995.00)**	**(2,304.07)**	**131,577.67**	**99,542.00**	**32,035.67**	**-**

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 5/1/2024 - 5/31/2024

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Reserve Income							
Income							
4500 - Interest Income	1,190.69	-	1,190.69	10,475.03	-	10,475.03	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	31,469.55
Total Income	**1,190.69**	**-**	**1,190.69**	**10,475.03**	**-**	**10,475.03**	**31,469.55**
Total Income	**1,190.69**	**-**	**1,190.69**	**10,475.03**	**-**	**10,475.03**	**31,469.55**
Reserve Expense							
Infrastructure and Maintenance							
5478 - Sidewalk Repair & Root Mitigation	33,905.21	-	(33,905.21)	236,259.15	-	(236,259.15)	-
Total Infrastructure and Maintenance	**33,905.21**	**-**	**(33,905.21)**	**236,259.15**	**-**	**(236,259.15)**	**-**
Total Expense	**33,905.21**	**-**	**(33,905.21)**	**236,259.15**	**-**	**(236,259.15)**	**-**
Reserve Net Total	**(32,714.52)**	**-**	**(32,714.52)**	**(225,784.12)**	**-**	**(225,784.12)**	**31,469.55**
Net Total	**(41,013.59)**	**(5,995.00)**	**(35,018.59)**	**(94,206.45)**	**99,542.00**	**(193,748.45)**	**31,469.55**