

# Park Glen Neighborhood Association, Inc.

## Balance Sheet as of 1/31/2024

<b>Assets</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>Current Assets</b>			
1000 - CAB Operating Checking	\$53,558.69		\$53,558.69
1001 - CIT Operating Money Mkt *9421	\$75,409.88		\$75,409.88
1020 - PPB Operating Account *1794	\$132,768.29		\$132,768.29
1102 - AAB ICS Reserve MM *4845		\$107,092.84	\$107,092.84
1103 - CIT Reserve Money Mkt *4542		\$75,696.67	\$75,696.67
1120 - PPB Reserve Money Mkt *1785		\$87,732.07	\$87,732.07
1200 - CDARS Reserve CD *1072 weeks 08/22/24		\$134,421.16	\$134,421.16
1201 - CDARS Reserve CD *1102 52 weeks 08/22/24		\$134,421.19	\$134,421.19
1600 - Accounts Receivable	\$87,770.61		\$87,770.61
1605 - Allowance for Doubtful Accts	(\$7,050.26)		(\$7,050.26)
<b>Total Current Assets</b>	<b>\$342,457.21</b>	<b>\$539,363.93</b>	<b>\$881,821.14</b>
<b>Total Assets</b>	<b>\$342,457.21</b>	<b>\$539,363.93</b>	<b>\$881,821.14</b>
<b>Liabilities / Equity</b>			
<b>Current Liabilities</b>			
2003 - Due to Mgmt. Co.--Trf Fees	\$500.00		\$500.00
2050 - Prepaid Owners Assessments	\$19,118.92		\$19,118.92
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$4,275.00		\$4,275.00
<b>Total Current Liabilities</b>	<b>\$23,893.92</b>		<b>\$23,893.92</b>
<b>Equity</b>			
3500 - Fund Balance Retained	\$139,013.57	\$560,109.95	\$699,123.52
3550 - Current Year Gain / Loss	\$179,572.47	(\$20,746.02)	\$158,826.45
3600 - Prior Year Adjustments	(\$22.75)		(\$22.75)
<b>Total Equity</b>	<b>\$318,563.29</b>	<b>\$539,363.93</b>	<b>\$857,927.22</b>
<b>Total Liabilities / Equity</b>	<b>\$342,457.21</b>	<b>\$539,363.93</b>	<b>\$881,821.14</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 1/1/2024 - 1/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4500 - Interest Income	21.48	-	21.48	84.06	-	84.06	-
4550 - Interest on Assessments (Delinquent)	(347.44)	125.00	(472.44)	810.90	500.00	310.90	1,500.00
4603 - Social Event Income	-	1,250.00	(1,250.00)	17,476.05	5,000.00	12,476.05	15,000.00
<b>Total Income</b>	<b>(325.96)</b>	<b>1,375.00</b>	<b>(1,700.96)</b>	<b>237,293.01</b>	<b>224,422.00</b>	<b>12,871.01</b>	<b>235,422.00</b>
<b>Total Income</b>	<b>(325.96)</b>	<b>1,375.00</b>	<b>(1,700.96)</b>	<b>237,293.01</b>	<b>224,422.00</b>	<b>12,871.01</b>	<b>235,422.00</b>

## Operating Expense

### General and Administrative Expenses

5104 - Administrative	95.50	-	(95.50)	7,511.70	5,500.00	(2,011.70)	5,500.00
5105 - Postage	342.17	-	(342.17)	1,017.80	7,000.00	5,982.20	7,000.00
5107 - Social Committee/Community Events	-	-	-	14,132.49	20,200.00	6,067.51	31,800.00
5107-02 - Community Programs	-	-	-	1,994.70	1,850.00	(144.70)	2,000.00
5112 - Committee Expense	-	-	-	-	-	-	500.00
5113 - Professional Management	6,942.00	6,942.00	-	27,768.00	27,768.00	-	83,304.00
5114 - Digital/Offsite Storage & Virus Protection	303.00	303.00	-	1,212.00	1,212.00	-	3,636.00
5115 - Website/Portal	242.58	-	(242.58)	945.71	800.00	(145.71)	800.00
5116 - Association Meetings	247.00	-	(247.00)	367.00	250.00	(117.00)	250.00
5117 - Licenses, Permits & Fees	-	-	-	165.00	-	(165.00)	120.00
5118 - Hospitality	-	125.00	125.00	-	500.00	500.00	1,500.00
5120 - Copies	-	-	-	-	500.00	500.00	500.00
5176 - Legal Fees	-	-	-	1,287.50	5,000.00	3,712.50	5,000.00
5177 - Legal Fees Billed Back	(1,472.50)	-	1,472.50	(1,472.50)	-	1,472.50	-
5180 - Other Professional	-	-	-	-	4,000.00	4,000.00	8,000.00
5181 - Audit & Accounting	255.00	-	(255.00)	255.00	500.00	245.00	500.00
5184 - Scholarships/Charity	-	-	-	500.00	-	(500.00)	8,000.00
<b>Total General and Administrative Expenses</b>	<b>6,954.75</b>	<b>7,370.00</b>	<b>415.25</b>	<b>55,684.40</b>	<b>75,080.00</b>	<b>19,395.60</b>	<b>158,410.00</b>

### Taxes

5202 - Corporate Income Tax	-	-	-	1,118.00	-	(1,118.00)	2,000.00
<b>Total Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,118.00</b>	<b>-</b>	<b>(1,118.00)</b>	<b>2,000.00</b>

### Insurance

5250 - Commercial Package Insurance	250.00	-	(250.00)	918.14	-	(918.14)	16,588.81
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	8,365.20
5252 - Umbrella Policy	-	-	-	-	-	-	3,588.44
<b>Total Insurance</b>	<b>250.00</b>	<b>-</b>	<b>(250.00)</b>	<b>918.14</b>	<b>-</b>	<b>(918.14)</b>	<b>28,542.45</b>

### Infrastructure and Maintenance

5470 - Community Maintenance & Repairs	-	-	-	-	15,000.00	15,000.00	15,000.00
<b>Total Infrastructure and Maintenance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,000.00</b>	<b>15,000.00</b>	<b>15,000.00</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 1/1/2024 - 1/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Reserves</b>							
6000 - Reserve Contribution	-	-	-	-	-	-	31,469.55
<b>Total Reserves</b>	-	-	-	-	-	-	<b>31,469.55</b>
<b>Total Expense</b>	<b>7,204.75</b>	<b>7,370.00</b>	<b>165.25</b>	<b>57,720.54</b>	<b>90,080.00</b>	<b>32,359.46</b>	<b>235,422.00</b>
<b>Operating Net Total</b>	<b>(7,530.71)</b>	<b>(5,995.00)</b>	<b>(1,535.71)</b>	<b>179,572.47</b>	<b>134,342.00</b>	<b>45,230.47</b>	<b>-</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 1/1/2024 - 1/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4500 - Interest Income	1,152.58	-	1,152.58	5,828.51	-	5,828.51	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	31,469.55
<b>Total Income</b>	<b>1,152.58</b>	<b>-</b>	<b>1,152.58</b>	<b>5,828.51</b>	<b>-</b>	<b>5,828.51</b>	<b>31,469.55</b>
<b>Total Income</b>	<b>1,152.58</b>	<b>-</b>	<b>1,152.58</b>	<b>5,828.51</b>	<b>-</b>	<b>5,828.51</b>	<b>31,469.55</b>
<b>Reserve Expense</b>							
<b>Infrastructure and Maintenance</b>							
5478 - Sidewalk Repair & Root Mitigation	25,268.28	-	(25,268.28)	26,574.53	-	(26,574.53)	-
<b>Total Infrastructure and Maintenance</b>	<b>25,268.28</b>	<b>-</b>	<b>(25,268.28)</b>	<b>26,574.53</b>	<b>-</b>	<b>(26,574.53)</b>	<b>-</b>
<b>Total Expense</b>	<b>25,268.28</b>	<b>-</b>	<b>(25,268.28)</b>	<b>26,574.53</b>	<b>-</b>	<b>(26,574.53)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>(24,115.70)</b>	<b>-</b>	<b>(24,115.70)</b>	<b>(20,746.02)</b>	<b>-</b>	<b>(20,746.02)</b>	<b>31,469.55</b>
<b>Net Total</b>	<b>(31,646.41)</b>	<b>(5,995.00)</b>	<b>(25,651.41)</b>	<b>158,826.45</b>	<b>134,342.00</b>	<b>24,484.45</b>	<b>31,469.55</b>