

# Park Glen Neighborhood Association, Inc.

Balance Sheet as of 3/31/2024

<b>Assets</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>Current Assets</b>			
1000 - CAB Operating Checking*4480	\$1.76		\$1.76
1001 - CIT Operating Money Mkt *9421	\$14.88		\$14.88
1020 - PPB Operating Account *1794	\$128,617.57		\$128,617.57
1021 - PPB ICS Operating MM *1794	\$129,017.30		\$129,017.30
1102 - AAB ICS Reserve MM *4845		\$18.34	\$18.34
1103 - CIT Reserve Money Mkt *4542		\$14.94	\$14.94
1120 - PPB Reserve Money Mkt *1785		\$77,224.34	\$77,224.34
1121 - PPB ICS Reserve MM *1785		\$107,137.88	\$107,137.88
1200 - CDARS Reserve CD *1072 weeks 08/22/24		\$135,469.71	\$135,469.71
1201 - CDARS Reserve CD *1102 52 weeks 08/22/24		\$135,469.73	\$135,469.73
1600 - Accounts Receivable	\$77,293.27		\$77,293.27
1605 - Allowance for Doubtful Accts	(\$6,975.26)		(\$6,975.26)
<b>Total Current Assets</b>	<b>\$327,969.52</b>	<b>\$455,334.94</b>	<b>\$783,304.46</b>
<b>Total Assets</b>	<b>\$327,969.52</b>	<b>\$455,334.94</b>	<b>\$783,304.46</b>
<b>Liabilities / Equity</b>			
<b>Current Liabilities</b>			
2003 - Due to Mgmt. Co.--Trf Fees	\$2,000.00		\$2,000.00
2050 - Prepaid Owners Assessments	\$19,522.07		\$19,522.07
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$9,530.00		\$9,530.00
<b>Total Current Liabilities</b>	<b>\$31,052.07</b>		<b>\$31,052.07</b>
<b>Equity</b>			
3500 - Fund Balance Retained	\$139,013.57	\$560,109.95	\$699,123.52
3550 - Current Year Gain / Loss	\$157,976.58	(\$104,775.01)	\$53,201.57
3600 - Prior Year Adjustments	(\$72.70)		(\$72.70)
<b>Total Equity</b>	<b>\$296,917.45</b>	<b>\$455,334.94</b>	<b>\$752,252.39</b>
<b>Total Liabilities / Equity</b>	<b>\$327,969.52</b>	<b>\$455,334.94</b>	<b>\$783,304.46</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 3/1/2024 - 3/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4100 - Assessments	(5.50)	-	(5.50)	218,916.50	218,922.00	(5.50)	218,922.00
4500 - Interest Income	45.26	-	45.26	149.43	-	149.43	-
4550 - Interest on Assessments (Delinquent)	203.12	125.00	78.12	664.77	750.00	(85.23)	1,500.00
4603 - Social Event Income	-	1,250.00	(1,250.00)	17,476.05	7,500.00	9,976.05	15,000.00
4604 - Advertising Revenue for Benevolence	50.00	-	50.00	50.00	-	50.00	-
<b>Total Income</b>	<b>292.88</b>	<b>1,375.00</b>	<b>(1,082.12)</b>	<b>237,256.75</b>	<b>227,172.00</b>	<b>10,084.75</b>	<b>235,422.00</b>
<b>Total Income</b>	<b>292.88</b>	<b>1,375.00</b>	<b>(1,082.12)</b>	<b>237,256.75</b>	<b>227,172.00</b>	<b>10,084.75</b>	<b>235,422.00</b>

## Operating Expense

### General and Administrative Expenses

5104 - Administrative	8.00	-	(8.00)	7,724.32	5,500.00	(2,224.32)	5,500.00
5105 - Postage	1,574.52	-	(1,574.52)	2,950.37	7,000.00	4,049.63	7,000.00
5107 - Social Committee/Community Events	2,204.94	-	(2,204.94)	16,602.43	20,200.00	3,597.57	31,800.00
5107-02 - Community Programs	-	-	-	1,994.70	1,850.00	(144.70)	2,000.00
5112 - Committee Expense	-	-	-	-	-	-	500.00
5113 - Professional Management	6,942.00	6,942.00	-	41,652.00	41,652.00	-	83,304.00
5114 - Digital/Offsite Storage & Virus Protection	314.00	303.00	(11.00)	1,840.00	1,818.00	(22.00)	3,636.00
5115 - Website/Portal	-	-	-	945.71	800.00	(145.71)	800.00
5116 - Association Meetings	-	-	-	367.00	250.00	(117.00)	250.00
5117 - Licenses, Permits & Fees	-	120.00	120.00	165.00	120.00	(45.00)	120.00
5118 - Hospitality	-	125.00	125.00	-	750.00	750.00	1,500.00
5120 - Copies	-	-	-	-	500.00	500.00	500.00
5176 - Legal Fees	377.50	-	(377.50)	2,002.50	5,000.00	2,997.50	5,000.00
5180 - Other Professional	-	-	-	-	4,000.00	4,000.00	8,000.00
5181 - Audit & Accounting	-	-	-	500.00	500.00	-	500.00
5184 - Scholarships/Charity	-	-	-	500.00	-	(500.00)	8,000.00
<b>Total General and Administrative Expenses</b>	<b>11,420.96</b>	<b>7,490.00</b>	<b>(3,930.96)</b>	<b>77,244.03</b>	<b>89,940.00</b>	<b>12,695.97</b>	<b>158,410.00</b>

### Taxes

5202 - Corporate Income Tax	-	2,000.00	2,000.00	1,118.00	2,000.00	882.00	2,000.00
<b>Total Taxes</b>	<b>-</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>1,118.00</b>	<b>2,000.00</b>	<b>882.00</b>	<b>2,000.00</b>

### Insurance

5250 - Commercial Package Insurance	-	-	-	918.14	-	(918.14)	16,588.81
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	8,365.20
5252 - Umbrella Policy	-	-	-	-	-	-	3,588.44
<b>Total Insurance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>918.14</b>	<b>-</b>	<b>(918.14)</b>	<b>28,542.45</b>

### Infrastructure and Maintenance

5470 - Community Maintenance & Repairs	-	-	-	-	15,000.00	15,000.00	15,000.00
<b>Total Infrastructure and Maintenance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,000.00</b>	<b>15,000.00</b>	<b>15,000.00</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 3/1/2024 - 3/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Reserves</b>							
6000 - Reserve Contribution	-	-	-	-	-	-	31,469.55
<b>Total Reserves</b>	-	-	-	-	-	-	<b>31,469.55</b>
<b>Total Expense</b>	<b>11,420.96</b>	<b>9,490.00</b>	<b>(1,930.96)</b>	<b>79,280.17</b>	<b>106,940.00</b>	<b>27,659.83</b>	<b>235,422.00</b>
<b>Operating Net Total</b>	<b>(11,128.08)</b>	<b>(8,115.00)</b>	<b>(3,013.08)</b>	<b>157,976.58</b>	<b>120,232.00</b>	<b>37,744.58</b>	<b>-</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 3/1/2024 - 3/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4500 - Interest Income	1,180.16	-	1,180.16	8,076.77	-	8,076.77	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	31,469.55
<b>Total Income</b>	<b>1,180.16</b>	<b>-</b>	<b>1,180.16</b>	<b>8,076.77</b>	<b>-</b>	<b>8,076.77</b>	<b>31,469.55</b>
<b>Total Income</b>	<b>1,180.16</b>	<b>-</b>	<b>1,180.16</b>	<b>8,076.77</b>	<b>-</b>	<b>8,076.77</b>	<b>31,469.55</b>
<b>Reserve Expense</b>							
<b>Infrastructure and Maintenance</b>							
5478 - Sidewalk Repair & Root Mitigation	32,792.00	-	(32,792.00)	112,851.78	-	(112,851.78)	-
<b>Total Infrastructure and Maintenance</b>	<b>32,792.00</b>	<b>-</b>	<b>(32,792.00)</b>	<b>112,851.78</b>	<b>-</b>	<b>(112,851.78)</b>	<b>-</b>
<b>Total Expense</b>	<b>32,792.00</b>	<b>-</b>	<b>(32,792.00)</b>	<b>112,851.78</b>	<b>-</b>	<b>(112,851.78)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>(31,611.84)</b>	<b>-</b>	<b>(31,611.84)</b>	<b>(104,775.01)</b>	<b>-</b>	<b>(104,775.01)</b>	<b>31,469.55</b>
<b>Net Total</b>	<b>(42,739.92)</b>	<b>(8,115.00)</b>	<b>(34,624.92)</b>	<b>53,201.57</b>	<b>120,232.00</b>	<b>(67,030.43)</b>	<b>31,469.55</b>