



**HAVEN**  
COMMUNITY MANAGEMENT

AAMC®- ACCREDITED ASSOCIATION MANAGEMENT COMPANY®

# Park Glen Neighborhood Association, Inc.

02/29/2024

# Park Glen Neighborhood Association, Inc.

Balance Sheet as of 2/29/2024

<b>Assets</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>Current Assets</b>			
1000 - CAB Operating Checking*4480	\$53,560.82		\$53,560.82
1001 - CIT Operating Money Mkt *9421	\$75,427.86		\$75,427.86
1020 - PPB Operating Account *1794	\$133,864.94		\$133,864.94
1102 - AAB ICS Reserve MM *4845		\$107,114.11	\$107,114.11
1103 - CIT Reserve Money Mkt *4542		\$75,714.71	\$75,714.71
1120 - PPB Reserve Money Mkt *1785		\$34,264.06	\$34,264.06
1200 - CDARS Reserve CD *1072 weeks 08/22/24		\$134,926.94	\$134,926.94
1201 - CDARS Reserve CD *1102 52 weeks 08/22/24		\$134,926.96	\$134,926.96
1600 - Accounts Receivable	\$82,760.89		\$82,760.89
1605 - Allowance for Doubtful Accts	(\$7,035.26)		(\$7,035.26)
<b>Total Current Assets</b>	<b>\$338,579.25</b>	<b>\$486,946.78</b>	<b>\$825,526.03</b>
<b>Total Assets</b>	<b>\$338,579.25</b>	<b>\$486,946.78</b>	<b>\$825,526.03</b>
<b>Liabilities / Equity</b>			
<b>Current Liabilities</b>			
2003 - Due to Mgmt. Co.--Trf Fees	\$1,000.00		\$1,000.00
2050 - Prepaid Owners Assessments	\$20,814.87		\$20,814.87
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$8,700.00		\$8,700.00
<b>Total Current Liabilities</b>	<b>\$30,514.87</b>		<b>\$30,514.87</b>
<b>Equity</b>			
3500 - Fund Balance Retained	\$139,013.57	\$560,109.95	\$699,123.52
3550 - Current Year Gain / Loss	\$169,104.66	(\$73,163.17)	\$95,941.49
3600 - Prior Year Adjustments	(\$53.85)		(\$53.85)
<b>Total Equity</b>	<b>\$308,064.38</b>	<b>\$486,946.78</b>	<b>\$795,011.16</b>
<b>Total Liabilities / Equity</b>	<b>\$338,579.25</b>	<b>\$486,946.78</b>	<b>\$825,526.03</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 2/1/2024 - 2/29/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4500 - Interest Income	20.11	-	20.11	104.17	-	104.17	-
4550 - Interest on Assessments (Delinquent)	(349.25)	125.00	(474.25)	461.65	625.00	(163.35)	1,500.00
4603 - Social Event Income	-	1,250.00	(1,250.00)	17,476.05	6,250.00	11,226.05	15,000.00
<b>Total Income</b>	<b>(329.14)</b>	<b>1,375.00</b>	<b>(1,704.14)</b>	<b>236,963.87</b>	<b>225,797.00</b>	<b>11,166.87</b>	<b>235,422.00</b>
<b>Total Income</b>	<b>(329.14)</b>	<b>1,375.00</b>	<b>(1,704.14)</b>	<b>236,963.87</b>	<b>225,797.00</b>	<b>11,166.87</b>	<b>235,422.00</b>

## Operating Expense

### General and Administrative Expenses

5104 - Administrative	204.62	-	(204.62)	7,716.32	5,500.00	(2,216.32)	5,500.00
5105 - Postage	358.05	-	(358.05)	1,375.85	7,000.00	5,624.15	7,000.00
5107 - Social Committee/Community Events	265.00	-	(265.00)	14,397.49	20,200.00	5,802.51	31,800.00
5107-02 - Community Programs	-	-	-	1,994.70	1,850.00	(144.70)	2,000.00
5112 - Committee Expense	-	-	-	-	-	-	500.00
5113 - Professional Management	6,942.00	6,942.00	-	34,710.00	34,710.00	-	83,304.00
5114 - Digital/Offsite Storage & Virus Protection	314.00	303.00	(11.00)	1,526.00	1,515.00	(11.00)	3,636.00
5115 - Website/Portal	-	-	-	945.71	800.00	(145.71)	800.00
5116 - Association Meetings	-	-	-	367.00	250.00	(117.00)	250.00
5117 - Licenses, Permits & Fees	-	-	-	165.00	-	(165.00)	120.00
5118 - Hospitality	-	125.00	125.00	-	625.00	625.00	1,500.00
5120 - Copies	-	-	-	-	500.00	500.00	500.00
5176 - Legal Fees	337.50	-	(337.50)	1,625.00	5,000.00	3,375.00	5,000.00
5177 - Legal Fees Billed Back	1,472.50	-	(1,472.50)	-	-	-	-
5180 - Other Professional	-	-	-	-	4,000.00	4,000.00	8,000.00
5181 - Audit & Accounting	245.00	-	(245.00)	500.00	500.00	-	500.00
5184 - Scholarships/Charity	-	-	-	500.00	-	(500.00)	8,000.00
<b>Total General and Administrative Expenses</b>	<b>10,138.67</b>	<b>7,370.00</b>	<b>(2,768.67)</b>	<b>65,823.07</b>	<b>82,450.00</b>	<b>16,626.93</b>	<b>158,410.00</b>

### Taxes

5202 - Corporate Income Tax	-	-	-	1,118.00	-	(1,118.00)	2,000.00
<b>Total Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,118.00</b>	<b>-</b>	<b>(1,118.00)</b>	<b>2,000.00</b>

### Insurance

5250 - Commercial Package Insurance	-	-	-	918.14	-	(918.14)	16,588.81
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	8,365.20
5252 - Umbrella Policy	-	-	-	-	-	-	3,588.44
<b>Total Insurance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>918.14</b>	<b>-</b>	<b>(918.14)</b>	<b>28,542.45</b>

### Infrastructure and Maintenance

5470 - Community Maintenance & Repairs	-	-	-	-	15,000.00	15,000.00	15,000.00
<b>Total Infrastructure and Maintenance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,000.00</b>	<b>15,000.00</b>	<b>15,000.00</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 2/1/2024 - 2/29/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Reserves</b>							
6000 - Reserve Contribution	-	-	-	-	-	-	31,469.55
<b>Total Reserves</b>	-	-	-	-	-	-	<b>31,469.55</b>
<b>Total Expense</b>	<b>10,138.67</b>	<b>7,370.00</b>	<b>(2,768.67)</b>	<b>67,859.21</b>	<b>97,450.00</b>	<b>29,590.79</b>	<b>235,422.00</b>
<b>Operating Net Total</b>	<b>(10,467.81)</b>	<b>(5,995.00)</b>	<b>(4,472.81)</b>	<b>169,104.66</b>	<b>128,347.00</b>	<b>40,757.66</b>	<b>-</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 2/1/2024 - 2/29/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4500 - Interest Income	1,068.10	-	1,068.10	6,896.61	-	6,896.61	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	31,469.55
<b>Total Income</b>	<b>1,068.10</b>	<b>-</b>	<b>1,068.10</b>	<b>6,896.61</b>	<b>-</b>	<b>6,896.61</b>	<b>31,469.55</b>
<b>Total Income</b>	<b>1,068.10</b>	<b>-</b>	<b>1,068.10</b>	<b>6,896.61</b>	<b>-</b>	<b>6,896.61</b>	<b>31,469.55</b>
<b>Reserve Expense</b>							
<b>Infrastructure and Maintenance</b>							
5478 - Sidewalk Repair & Root Mitigation	53,485.25	-	(53,485.25)	80,059.78	-	(80,059.78)	-
<b>Total Infrastructure and Maintenance</b>	<b>53,485.25</b>	<b>-</b>	<b>(53,485.25)</b>	<b>80,059.78</b>	<b>-</b>	<b>(80,059.78)</b>	<b>-</b>
<b>Total Expense</b>	<b>53,485.25</b>	<b>-</b>	<b>(53,485.25)</b>	<b>80,059.78</b>	<b>-</b>	<b>(80,059.78)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>(52,417.15)</b>	<b>-</b>	<b>(52,417.15)</b>	<b>(73,163.17)</b>	<b>-</b>	<b>(73,163.17)</b>	<b>31,469.55</b>
<b>Net Total</b>	<b>(62,884.96)</b>	<b>(5,995.00)</b>	<b>(56,889.96)</b>	<b>95,941.49</b>	<b>128,347.00</b>	<b>(32,405.51)</b>	<b>31,469.55</b>