

# Park Glen Neighborhood Association, Inc.

Balance Sheet as of 4/30/2024

<b>Assets</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>Current Assets</b>			
1020 - PPB Operating Account *1794	\$105,600.08		\$105,600.08
1021 - PPB ICS Operating MM *1794	\$129,175.41		\$129,175.41
1120 - PPB Reserve Money Mkt *1785		\$27,796.93	\$27,796.93
1121 - PPB ICS Reserve MM *1785		\$67,249.28	\$67,249.28
1200 - CDARS Reserve CD *1072 weeks 08/22/24		\$135,997.06	\$135,997.06
1201 - CDARS Reserve CD *1102 52 weeks 08/22/24		\$135,997.08	\$135,997.08
1600 - Accounts Receivable	\$70,125.79		\$70,125.79
1605 - Allowance for Doubtful Accts	(\$6,913.26)		(\$6,913.26)
<b>Total Current Assets</b>	<b>\$297,988.02</b>	<b>\$367,040.35</b>	<b>\$665,028.37</b>
<b>Total Assets</b>	<b>\$297,988.02</b>	<b>\$367,040.35</b>	<b>\$665,028.37</b>
<b>Liabilities / Equity</b>			
<b>Current Liabilities</b>			
2003 - Due to Mgmt. Co.--Trf Fees	\$750.00		\$750.00
2050 - Prepaid Owners Assessments	\$20,022.27		\$20,022.27
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$595.00		\$595.00
<b>Total Current Liabilities</b>	<b>\$21,367.27</b>		<b>\$21,367.27</b>
<b>Equity</b>			
3500 - Fund Balance Retained	\$139,013.57	\$560,109.95	\$699,123.52
3550 - Current Year Gain / Loss	\$139,876.74	(\$193,069.60)	(\$53,192.86)
3600 - Prior Year Adjustments	(\$2,269.56)		(\$2,269.56)
<b>Total Equity</b>	<b>\$276,620.75</b>	<b>\$367,040.35</b>	<b>\$643,661.10</b>
<b>Total Liabilities / Equity</b>	<b>\$297,988.02</b>	<b>\$367,040.35</b>	<b>\$665,028.37</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 4/1/2024 - 4/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4100 - Assessments	(39.63)	-	(39.63)	218,876.87	218,922.00	(45.13)	218,922.00
4500 - Interest Income	143.23	-	143.23	292.66	-	292.66	-
4550 - Interest on Assessments (Delinquent)	144.41	125.00	19.41	809.18	875.00	(65.82)	1,500.00
4603 - Social Event Income	-	1,250.00	(1,250.00)	17,476.05	8,750.00	8,726.05	15,000.00
4604 - Advertising Revenue for Benevolence	-	-	-	50.00	-	50.00	-
<b>Total Income</b>	<b>248.01</b>	<b>1,375.00</b>	<b>(1,126.99)</b>	<b>237,504.76</b>	<b>228,547.00</b>	<b>8,957.76</b>	<b>235,422.00</b>
<b>Total Income</b>	<b>248.01</b>	<b>1,375.00</b>	<b>(1,126.99)</b>	<b>237,504.76</b>	<b>228,547.00</b>	<b>8,957.76</b>	<b>235,422.00</b>

## Operating Expense

### General and Administrative Expenses

5104 - Administrative	89.03	-	(89.03)	7,813.35	5,500.00	(2,313.35)	5,500.00
5105 - Postage	548.87	-	(548.87)	3,499.24	7,000.00	3,500.76	7,000.00
5107 - Social Committee/Community Events	9,418.95	8,700.00	(718.95)	26,021.38	28,900.00	2,878.62	31,800.00
5107-02 - Community Programs	-	-	-	1,994.70	1,850.00	(144.70)	2,000.00
5112 - Committee Expense	-	-	-	-	-	-	500.00
5113 - Professional Management	6,942.00	6,942.00	-	48,594.00	48,594.00	-	83,304.00
5114 - Digital/Offsite Storage & Virus Protection	314.00	303.00	(11.00)	2,154.00	2,121.00	(33.00)	3,636.00
5115 - Website/Portal	-	-	-	945.71	800.00	(145.71)	800.00
5116 - Association Meetings	-	-	-	367.00	250.00	(117.00)	250.00
5117 - Licenses, Permits & Fees	-	-	-	165.00	120.00	(45.00)	120.00
5118 - Hospitality	-	125.00	125.00	-	875.00	875.00	1,500.00
5120 - Copies	-	-	-	-	500.00	500.00	500.00
5176 - Legal Fees	1,035.00	-	(1,035.00)	3,037.50	5,000.00	1,962.50	5,000.00
5180 - Other Professional	-	-	-	-	4,000.00	4,000.00	8,000.00
5181 - Audit & Accounting	-	-	-	500.00	500.00	-	500.00
5184 - Scholarships/Charity	-	-	-	500.00	-	(500.00)	8,000.00
<b>Total General and Administrative Expenses</b>	<b>18,347.85</b>	<b>16,070.00</b>	<b>(2,277.85)</b>	<b>95,591.88</b>	<b>106,010.00</b>	<b>10,418.12</b>	<b>158,410.00</b>

### Taxes

5202 - Corporate Income Tax	-	-	-	1,118.00	2,000.00	882.00	2,000.00
<b>Total Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,118.00</b>	<b>2,000.00</b>	<b>882.00</b>	<b>2,000.00</b>

### Insurance

5250 - Commercial Package Insurance	-	-	-	918.14	-	(918.14)	16,588.81
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	8,365.20
5252 - Umbrella Policy	-	-	-	-	-	-	3,588.44
<b>Total Insurance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>918.14</b>	<b>-</b>	<b>(918.14)</b>	<b>28,542.45</b>

### Infrastructure and Maintenance

5470 - Community Maintenance & Repairs	-	-	-	-	15,000.00	15,000.00	15,000.00
<b>Total Infrastructure and Maintenance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,000.00</b>	<b>15,000.00</b>	<b>15,000.00</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 4/1/2024 - 4/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Reserves</b>							
6000 - Reserve Contribution	-	-	-	-	-	-	31,469.55
<b>Total Reserves</b>	-	-	-	-	-	-	<b>31,469.55</b>
<b>Total Expense</b>	<b>18,347.85</b>	<b>16,070.00</b>	<b>(2,277.85)</b>	<b>97,628.02</b>	<b>123,010.00</b>	<b>25,381.98</b>	<b>235,422.00</b>
<b>Operating Net Total</b>	<b>(18,099.84)</b>	<b>(14,695.00)</b>	<b>(3,404.84)</b>	<b>139,876.74</b>	<b>105,537.00</b>	<b>34,339.74</b>	<b>-</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 4/1/2024 - 4/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4500 - Interest Income	1,207.57	-	1,207.57	9,284.34	-	9,284.34	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	31,469.55
<b>Total Income</b>	<b>1,207.57</b>	<b>-</b>	<b>1,207.57</b>	<b>9,284.34</b>	<b>-</b>	<b>9,284.34</b>	<b>31,469.55</b>
<b>Total Income</b>	<b>1,207.57</b>	<b>-</b>	<b>1,207.57</b>	<b>9,284.34</b>	<b>-</b>	<b>9,284.34</b>	<b>31,469.55</b>
<b>Reserve Expense</b>							
<b>Infrastructure and Maintenance</b>							
5478 - Sidewalk Repair & Root Mitigation	89,502.16	-	(89,502.16)	202,353.94	-	(202,353.94)	-
<b>Total Infrastructure and Maintenance</b>	<b>89,502.16</b>	<b>-</b>	<b>(89,502.16)</b>	<b>202,353.94</b>	<b>-</b>	<b>(202,353.94)</b>	<b>-</b>
<b>Total Expense</b>	<b>89,502.16</b>	<b>-</b>	<b>(89,502.16)</b>	<b>202,353.94</b>	<b>-</b>	<b>(202,353.94)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>(88,294.59)</b>	<b>-</b>	<b>(88,294.59)</b>	<b>(193,069.60)</b>	<b>-</b>	<b>(193,069.60)</b>	<b>31,469.55</b>
<b>Net Total</b>	<b>(106,394.43)</b>	<b>(14,695.00)</b>	<b>(91,699.43)</b>	<b>(53,192.86)</b>	<b>105,537.00</b>	<b>(158,729.86)</b>	<b>31,469.55</b>