



HAVEN
COMMUNITY MANAGEMENT

AAMC®- ACCREDITED ASSOCIATION MANAGEMENT COMPANY®

Park Glen Neighborhood Association, Inc.

10/31/2024

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 10/31/2024

Assets	Operating	Reserve	Total
Current Assets			
1020 - PPB Operating Account *1794	\$120,750.54		\$120,750.54
1021 - PPB ICS Operating MM *1794	\$130,057.45		\$130,057.45
1120 - PPB Reserve Money Mkt *1785		\$39,776.73	\$39,776.73
1121 - PPB ICS Reserve MM *1785		\$27,351.12	\$27,351.12
1202 - PPB 6 mo. Reserve CDARS *2027 2/27/25		\$274,705.27	\$274,705.27
1600 - Accounts Receivable	\$115,480.77		\$115,480.77
1605 - Allowance for Doubtful Accts	(\$5,949.51)		(\$5,949.51)
1611 - Misc. Accounts Receivable - CD Interest		\$2,336.20	\$2,336.20
Total Current Assets	\$360,339.25	\$344,169.32	\$704,508.57
Total Assets	\$360,339.25	\$344,169.32	\$704,508.57
Liabilities / Equity			
Current Liabilities			
2050 - Prepaid Owners Assessments	\$15,618.20		\$15,618.20
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$210.00		\$210.00
Total Current Liabilities	\$15,828.20		\$15,828.20
Equity			
3500 - Fund Balance Retained	\$139,891.52	\$343,002.99	\$482,894.51
3550 - Current Year Gain / Loss	\$204,619.53	\$1,166.33	\$205,785.86
Total Equity	\$344,511.05	\$344,169.32	\$688,680.37
Total Liabilities / Equity	\$360,339.25	\$344,169.32	\$704,508.57

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 10/1/2024 - 10/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	218,922.00	218,922.00	-	218,922.00	218,922.00	-	218,922.00
4500 - Interest Income	149.03	-	149.03	149.03	-	149.03	-
4550 - Interest on Assessments (Delinquent)	105.93	125.00	(19.07)	105.93	125.00	(19.07)	1,500.00
4603 - Social Event Income	1,000.00	-	1,000.00	1,000.00	-	1,000.00	15,000.00
Total Operating Income	220,176.96	219,047.00	1,129.96	220,176.96	219,047.00	1,129.96	235,422.00
Operating Expense							
General and Administrative Expenses							
5104 - Administrative	2,952.40	341.67	(2,610.73)	2,952.40	341.67	(2,610.73)	4,100.00
5105 - Postage	3,675.03	2,000.00	(1,675.03)	3,675.03	2,000.00	(1,675.03)	9,000.00
5107 - Social Committee/Community Events	449.00	3,000.00	2,551.00	449.00	3,000.00	2,551.00	40,000.00
5107-02 - Community Programs	525.00	700.00	175.00	525.00	700.00	175.00	2,850.00
5113 - Professional Management	6,942.00	6,942.00	-	6,942.00	6,942.00	-	83,304.00
5114 - Digital/Offsite Storage & Virus Protection	314.00	316.67	2.67	314.00	316.67	2.67	3,800.00
5115 - Website/Portal	-	-	-	-	-	-	1,150.00
5116 - Association Meetings	120.00	508.33	388.33	120.00	508.33	388.33	6,100.00
5176 - Legal Fees	580.00	5,000.00	4,420.00	580.00	5,000.00	4,420.00	5,000.00
5180 - Other Professional	-	166.67	166.67	-	166.67	166.67	2,000.00
5181 - Audit & Accounting	-	-	-	-	-	-	500.00
5184 - Scholarships/Charity	-	-	-	-	-	-	10,800.00
Total General and Administrative Expenses	15,557.43	18,975.34	3,417.91	15,557.43	18,975.34	3,417.91	168,604.00
Taxes							
5202 - Corporate Income Tax	-	-	-	-	-	-	2,000.00
Total Taxes	-	-	-	-	-	-	2,000.00
Insurance							
5250 - Commercial Package Insurance	-	-	-	-	-	-	16,500.00
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	7,600.00
5252 - Umbrella Policy	-	-	-	-	-	-	4,500.00
Total Insurance	-	-	-	-	-	-	28,600.00
Infrastructure and Maintenance							
5470 - Community Maintenance & Repairs	-	15,000.00	15,000.00	-	15,000.00	15,000.00	15,000.00
Total Infrastructure and Maintenance	-	15,000.00	15,000.00	-	15,000.00	15,000.00	15,000.00
Reserves							
6000 - Reserve Contribution	-	-	-	-	-	-	21,218.00
Total Reserves	-	-	-	-	-	-	21,218.00
Total Operating Expense	15,557.43	33,975.34	18,417.91	15,557.43	33,975.34	18,417.91	235,422.00

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 10/1/2024 - 10/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Net Operating Income (Loss)	204,619.53	185,071.66	19,547.87	204,619.53	185,071.66	19,547.87	-

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 10/1/2024 - 10/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	1,166.33	-	1,166.33	1,166.33	-	1,166.33	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	21,218.00
Total Reserve Income	1,166.33	-	1,166.33	1,166.33	-	1,166.33	21,218.00
Reserve Expense							
Infrastructure and Maintenance							
5404 - Mailbox Repair	-	2,083.33	2,083.33	-	2,083.33	2,083.33	25,000.00
5478 - Sidewalk Repair & Root Mitigation	-	20,833.33	20,833.33	-	20,833.33	20,833.33	250,000.00
Total Infrastructure and Maintenance	-	22,916.66	22,916.66	-	22,916.66	22,916.66	275,000.00
Total Reserve Expense	-	22,916.66	22,916.66	-	22,916.66	22,916.66	275,000.00
Net Reserve Income (Loss)	1,166.33	(22,916.66)	24,082.99	1,166.33	(22,916.66)	24,082.99	(253,782.00)
Net Total	205,785.86	162,155.00	43,630.86	205,785.86	162,155.00	43,630.86	(253,782.00)