



HAVEN
COMMUNITY MANAGEMENT

AAMC®- ACCREDITED ASSOCIATION MANAGEMENT COMPANY®

Park Glen Neighborhood Association, Inc.

07/31/2024

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 7/31/2024

Assets	Operating	Reserve	Total
Current Assets			
1020 - PPB Operating Account *1794	\$55,231.54		\$55,231.54
1021 - PPB ICS Operating MM *1794	\$129,615.68		\$129,615.68
1120 - PPB Reserve Money Mkt *1785		\$3,277.17	\$3,277.17
1121 - PPB ICS Reserve MM *1785		\$37,259.30	\$37,259.30
1200 - CDARS Reserve CD *1072 weeks 08/22/24		\$137,627.15	\$137,627.15
1201 - CDARS Reserve CD *1102 52 weeks 08/22/24		\$137,627.19	\$137,627.19
1600 - Accounts Receivable	\$59,824.18		\$59,824.18
1605 - Allowance for Doubtful Accts	(\$6,785.75)		(\$6,785.75)
Total Current Assets	\$237,885.65	\$315,790.81	\$553,676.46
Total Assets	\$237,885.65	\$315,790.81	\$553,676.46
Liabilities / Equity			
Current Liabilities			
2003 - Due to Mgmt. Co.--Trf Fees	\$250.00		\$250.00
2050 - Prepaid Owners Assessments	\$20,563.83		\$20,563.83
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$315.00		\$315.00
Total Current Liabilities	\$21,128.83		\$21,128.83
Equity			
3500 - Fund Balance Retained	\$139,013.57	\$560,109.95	\$699,123.52
3550 - Current Year Gain / Loss	\$80,023.98	(\$244,319.14)	(\$164,295.16)
3600 - Prior Year Adjustments	(\$2,280.73)		(\$2,280.73)
Total Equity	\$216,756.82	\$315,790.81	\$532,547.63
Total Liabilities / Equity	\$237,885.65	\$315,790.81	\$553,676.46

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 7/1/2024 - 7/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	218,876.87	218,922.00	(45.13)	218,922.00
4500 - Interest Income	148.52	-	148.52	732.93	-	732.93	-
4550 - Interest on Assessments (Delinquent)	117.54	125.00	(7.46)	1,448.90	1,250.00	198.90	1,500.00
4603 - Social Event Income	-	1,250.00	(1,250.00)	17,776.05	12,500.00	5,276.05	15,000.00
4604 - Advertising Revenue for Benevolence	-	-	-	500.00	-	500.00	-
Total Income	266.06	1,375.00	(1,108.94)	239,334.75	232,672.00	6,662.75	235,422.00
Total Income	266.06	1,375.00	(1,108.94)	239,334.75	232,672.00	6,662.75	235,422.00

Operating Expense

General and Administrative Expenses

5104 - Administrative	1,001.08	-	(1,001.08)	13,630.60	5,500.00	(8,130.60)	5,500.00
5105 - Postage	1,633.87	-	(1,633.87)	5,455.75	7,000.00	1,544.25	7,000.00
5107 - Social Committee/Community Events	240.00	1,600.00	1,360.00	29,696.75	30,500.00	803.25	31,800.00
5107-02 - Community Programs	-	-	-	2,594.70	1,850.00	(744.70)	2,000.00
5112 - Committee Expense	-	-	-	-	-	-	500.00
5113 - Professional Management	6,942.00	6,942.00	-	69,420.00	69,420.00	-	83,304.00
5114 - Digital/Offsite Storage & Virus Protection	314.00	303.00	(11.00)	3,096.00	3,030.00	(66.00)	3,636.00
5115 - Website/Portal	-	-	-	945.71	800.00	(145.71)	800.00
5116 - Association Meetings	-	-	-	367.00	250.00	(117.00)	250.00
5117 - Licenses, Permits & Fees	-	-	-	15.00	120.00	105.00	120.00
5118 - Hospitality	-	125.00	125.00	-	1,250.00	1,250.00	1,500.00
5120 - Copies	596.05	-	(596.05)	596.05	500.00	(96.05)	500.00
5176 - Legal Fees	487.50	-	(487.50)	4,387.50	5,000.00	612.50	5,000.00
5180 - Other Professional	-	-	-	-	8,000.00	8,000.00	8,000.00
5181 - Audit & Accounting	-	-	-	500.00	500.00	-	500.00
5184 - Scholarships/Charity	-	-	-	632.63	-	(632.63)	8,000.00
Total General and Administrative Expenses	11,214.50	8,970.00	(2,244.50)	131,337.69	133,720.00	2,382.31	158,410.00

Taxes

5202 - Corporate Income Tax	-	-	-	1,118.00	2,000.00	882.00	2,000.00
Total Taxes	-	-	-	1,118.00	2,000.00	882.00	2,000.00

Insurance

5250 - Commercial Package Insurance	14,478.00	-	(14,478.00)	15,916.14	16,588.81	672.67	16,588.81
5251 - Directors' & Officers' Ins.	6,940.00	-	(6,940.00)	6,940.00	8,365.20	1,425.20	8,365.20
5252 - Umbrella Policy	3,998.94	-	(3,998.94)	3,998.94	3,588.44	(410.50)	3,588.44
Total Insurance	25,416.94	-	(25,416.94)	26,855.08	28,542.45	1,687.37	28,542.45

Infrastructure and Maintenance

5470 - Community Maintenance & Repairs	-	-	-	-	15,000.00	15,000.00	15,000.00
Total Infrastructure and Maintenance	-	-	-	-	15,000.00	15,000.00	15,000.00

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 7/1/2024 - 7/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Reserves							
6000 - Reserve Contribution	-	-	-	-	-	-	31,469.55
Total Reserves	-	-	-	-	-	-	31,469.55
Total Expense	36,631.44	8,970.00	(27,661.44)	159,310.77	179,262.45	19,951.68	235,422.00
Operating Net Total	(36,365.38)	(7,595.00)	(28,770.38)	80,023.98	53,409.55	26,614.43	-

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Statement of Revenues and Expenses 7/1/2024 - 7/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	1,139.03	-	1,139.03	12,730.15	-	12,730.15	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	31,469.55
Total Income	1,139.03	-	1,139.03	12,730.15	-	12,730.15	31,469.55
Total Income	1,139.03	-	1,139.03	12,730.15	-	12,730.15	31,469.55
Reserve Expense							
Infrastructure and Maintenance							
5478 - Sidewalk Repair & Root Mitigation	-	-	-	257,049.29	-	(257,049.29)	-
Total Infrastructure and Maintenance	-	-	-	257,049.29	-	(257,049.29)	-
Total Expense	-	-	-	257,049.29	-	(257,049.29)	-
Reserve Net Total	1,139.03	-	1,139.03	(244,319.14)	-	(244,319.14)	31,469.55
Net Total	(35,226.35)	(7,595.00)	(27,631.35)	(164,295.16)	53,409.55	(217,704.71)	31,469.55