



**HAVEN**  
COMMUNITY MANAGEMENT

AAMC®- ACCREDITED ASSOCIATION MANAGEMENT COMPANY®

# Park Glen Neighborhood Association, Inc.

09/30/2024

# Park Glen Neighborhood Association, Inc.

## Balance Sheet as of 9/30/2024

<b>Assets</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>Current Assets</b>			
1020 - PPB Operating Account *1794	\$37,978.47		\$37,978.47
1021 - PPB ICS Operating MM *1794	\$129,908.42		\$129,908.42
1120 - PPB Reserve Money Mkt *1785		\$36,864.61	\$36,864.61
1121 - PPB ICS Reserve MM *1785		\$37,324.73	\$37,324.73
1202 - PPB 6 mo. Reserve CDARS *2027 2/27/25		\$274,705.27	\$274,705.27
1600 - Accounts Receivable	\$57,908.10		\$57,908.10
1605 - Allowance for Doubtful Accts	(\$5,949.51)		(\$5,949.51)
1611 - Misc. Accounts Receivable - CD Interest		\$1,202.13	\$1,202.13
<b>Total Current Assets</b>	<b>\$219,845.48</b>	<b>\$350,096.74</b>	<b>\$569,942.22</b>
<b>Total Assets</b>	<b>\$219,845.48</b>	<b>\$350,096.74</b>	<b>\$569,942.22</b>
<b>Liabilities / Equity</b>			
<b>Current Liabilities</b>			
2001 - Due to Vendors	\$18,425.33	\$7,093.75	\$25,519.08
2003 - Due to Mgmt. Co.--Trf Fees	\$500.00		\$500.00
2050 - Prepaid Owners Assessments	\$60,433.63		\$60,433.63
2220 - Suspense Account	(\$150.00)		(\$150.00)
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$745.00		\$745.00
<b>Total Current Liabilities</b>	<b>\$79,953.96</b>	<b>\$7,093.75</b>	<b>\$87,047.71</b>
<b>Equity</b>			
3500 - Fund Balance Retained	\$139,013.57	\$560,109.95	\$699,123.52
3550 - Current Year Gain / Loss	\$4,471.80	(\$217,106.96)	(\$212,635.16)
3600 - Prior Year Adjustments	(\$3,593.85)		(\$3,593.85)
<b>Total Equity</b>	<b>\$139,891.52</b>	<b>\$343,002.99</b>	<b>\$482,894.51</b>
<b>Total Liabilities / Equity</b>	<b>\$219,845.48</b>	<b>\$350,096.74</b>	<b>\$569,942.22</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 9/1/2024 - 9/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4500 - Interest Income	144.05	-	144.05	1,025.67	-	1,025.67	-
4550 - Interest on Assessments (Delinquent)	113.70	125.00	(11.30)	1,670.08	1,500.00	170.08	1,500.00
4603 - Social Event Income	-	1,250.00	(1,250.00)	17,776.05	15,000.00	2,776.05	15,000.00
4604 - Advertising Revenue for Benevolence	-	-	-	500.00	-	500.00	-
<b>Total Income</b>	<b>257.75</b>	<b>1,375.00</b>	<b>(1,117.25)</b>	<b>239,893.80</b>	<b>235,422.00</b>	<b>4,471.80</b>	<b>235,422.00</b>
<b>Total Income</b>	<b>257.75</b>	<b>1,375.00</b>	<b>(1,117.25)</b>	<b>239,893.80</b>	<b>235,422.00</b>	<b>4,471.80</b>	<b>235,422.00</b>

## Operating Expense

### General and Administrative Expenses

5104 - Administrative	238.75	-	(238.75)	14,271.46	5,500.00	(8,771.46)	5,500.00
5105 - Postage	616.81	-	(616.81)	6,110.21	7,000.00	889.79	7,000.00
5107 - Social Committee/Community Events	-	1,300.00	1,300.00	29,696.75	31,800.00	2,103.25	31,800.00
5107-02 - Community Programs	-	150.00	150.00	2,594.70	2,000.00	(594.70)	2,000.00
5112 - Committee Expense	-	500.00	500.00	-	500.00	500.00	500.00
5113 - Professional Management	6,942.00	6,942.00	-	83,304.00	83,304.00	-	83,304.00
5114 - Digital/Offsite Storage & Virus Protection	314.00	303.00	(11.00)	3,724.00	3,636.00	(88.00)	3,636.00
5115 - Website/Portal	-	-	-	945.71	800.00	(145.71)	800.00
5116 - Association Meetings	2,388.23	-	(2,388.23)	2,755.23	250.00	(2,505.23)	250.00
5117 - Licenses, Permits & Fees	-	-	-	15.00	120.00	105.00	120.00
5118 - Hospitality	-	125.00	125.00	-	1,500.00	1,500.00	1,500.00
5120 - Copies	-	-	-	596.05	500.00	(96.05)	500.00
5176 - Legal Fees	507.50	-	(507.50)	5,457.50	5,000.00	(457.50)	5,000.00
5177 - Legal Fees Billed Back	855.00	-	(855.00)	-	-	-	-
5180 - Other Professional	-	-	-	-	8,000.00	8,000.00	8,000.00
5181 - Audit & Accounting	-	-	-	500.00	500.00	-	500.00
5184 - Scholarships/Charity	8,325.00	-	(8,325.00)	8,957.63	8,000.00	(957.63)	8,000.00
<b>Total General and Administrative Expenses</b>	<b>20,187.29</b>	<b>9,320.00</b>	<b>(10,867.29)</b>	<b>158,928.24</b>	<b>158,410.00</b>	<b>(518.24)</b>	<b>158,410.00</b>

### Taxes

5202 - Corporate Income Tax	-	-	-	1,118.00	2,000.00	882.00	2,000.00
<b>Total Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,118.00</b>	<b>2,000.00</b>	<b>882.00</b>	<b>2,000.00</b>

### Insurance

5250 - Commercial Package Insurance	-	-	-	15,916.14	16,588.81	672.67	16,588.81
5251 - Directors' & Officers' Ins.	-	-	-	6,940.00	8,365.20	1,425.20	8,365.20
5252 - Umbrella Policy	-	-	-	3,998.94	3,588.44	(410.50)	3,588.44
<b>Total Insurance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,855.08</b>	<b>28,542.45</b>	<b>1,687.37</b>	<b>28,542.45</b>

### Infrastructure and Maintenance

5470 - Community Maintenance & Repairs	15,000.00	-	(15,000.00)	15,000.00	15,000.00	-	15,000.00
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# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 9/1/2024 - 9/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Total Infrastructure and Maintenance</b>	15,000.00	-	(15,000.00)	15,000.00	15,000.00	-	15,000.00
<b>Reserves</b>							
6000 - Reserve Contribution	33,520.68	31,469.55	(2,051.13)	33,520.68	31,469.55	(2,051.13)	31,469.55
<b>Total Reserves</b>	<b>33,520.68</b>	<b>31,469.55</b>	<b>(2,051.13)</b>	<b>33,520.68</b>	<b>31,469.55</b>	<b>(2,051.13)</b>	<b>31,469.55</b>
<b>Total Expense</b>	<b>68,707.97</b>	<b>40,789.55</b>	<b>(27,918.42)</b>	<b>235,422.00</b>	<b>235,422.00</b>	<b>-</b>	<b>235,422.00</b>
<b>Operating Net Total</b>	<b>(68,450.22)</b>	<b>(39,414.55)</b>	<b>(29,035.67)</b>	<b>4,471.80</b>	<b>-</b>	<b>4,471.80</b>	<b>-</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 9/1/2024 - 9/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4500 - Interest Income	1,237.20	-	1,237.20	13,515.40	-	13,515.40	-
4750 - Reserve Fund Contribution Income	33,520.68	31,469.55	2,051.13	33,520.68	31,469.55	2,051.13	31,469.55
<b>Total Income</b>	<b>34,757.88</b>	<b>31,469.55</b>	<b>3,288.33</b>	<b>47,036.08</b>	<b>31,469.55</b>	<b>15,566.53</b>	<b>31,469.55</b>
<b>Total Income</b>	<b>34,757.88</b>	<b>31,469.55</b>	<b>3,288.33</b>	<b>47,036.08</b>	<b>31,469.55</b>	<b>15,566.53</b>	<b>31,469.55</b>
<b>Reserve Expense</b>							
<b>Infrastructure and Maintenance</b>							
5404 - Mailbox Repair	7,093.75	-	(7,093.75)	7,093.75	-	(7,093.75)	-
5478 - Sidewalk Repair & Root Mitigation	-	-	-	257,049.29	-	(257,049.29)	-
<b>Total Infrastructure and Maintenance</b>	<b>7,093.75</b>	<b>-</b>	<b>(7,093.75)</b>	<b>264,143.04</b>	<b>-</b>	<b>(264,143.04)</b>	<b>-</b>
<b>Total Expense</b>	<b>7,093.75</b>	<b>-</b>	<b>(7,093.75)</b>	<b>264,143.04</b>	<b>-</b>	<b>(264,143.04)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>27,664.13</b>	<b>31,469.55</b>	<b>(3,805.42)</b>	<b>(217,106.96)</b>	<b>31,469.55</b>	<b>(248,576.51)</b>	<b>31,469.55</b>
<b>Net Total</b>	<b>(40,786.09)</b>	<b>(7,945.00)</b>	<b>(32,841.09)</b>	<b>(212,635.16)</b>	<b>31,469.55</b>	<b>(244,104.71)</b>	<b>31,469.55</b>