



HAVEN
COMMUNITY MANAGEMENT

AAMC®- ACCREDITED ASSOCIATION MANAGEMENT COMPANY®

Park Glen Neighborhood Association, Inc.

11/30/2024

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 11/30/2024

Assets	Operating	Reserve	Total
Current Assets			
1020 - PPB Operating Account *1794	\$128,184.11		\$128,184.11
1021 - PPB ICS Operating MM *1794	\$130,201.83		\$130,201.83
1120 - PPB Reserve Money Mkt *1785		\$39,782.12	\$39,782.12
1121 - PPB ICS Reserve MM *1785		\$27,374.73	\$27,374.73
1202 - PPB 6 mo. Reserve CDARS *2027 2/27/25		\$274,705.27	\$274,705.27
1600 - Accounts Receivable	\$102,053.56		\$102,053.56
1605 - Allowance for Doubtful Accts	(\$5,949.51)		(\$5,949.51)
1611 - Misc. Accounts Receivable - CD Interest		\$3,438.14	\$3,438.14
Total Current Assets	\$354,489.99	\$345,300.26	\$699,790.25
Total Assets	\$354,489.99	\$345,300.26	\$699,790.25
Liabilities / Equity			
Current Liabilities			
2003 - Due to Mgmt. Co.--Trf Fees	\$250.00		\$250.00
2050 - Prepaid Owners Assessments	\$17,409.53		\$17,409.53
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$3,170.00		\$3,170.00
Total Current Liabilities	\$20,829.53		\$20,829.53
Equity			
3500 - Fund Balance Retained	\$139,891.52	\$343,002.99	\$482,894.51
3550 - Current Year Gain / Loss	\$193,768.94	\$2,297.27	\$196,066.21
Total Equity	\$333,660.46	\$345,300.26	\$678,960.72
Total Liabilities / Equity	\$354,489.99	\$345,300.26	\$699,790.25

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	(66.00)	-	(66.00)	218,856.00	218,922.00	(66.00)	218,922.00
4500 - Interest Income	144.38	-	144.38	293.41	-	293.41	-
4550 - Interest on Assessments (Delinquent)	524.80	125.00	399.80	630.73	250.00	380.73	1,500.00
4603 - Social Event Income	-	13,500.00	(13,500.00)	1,000.00	13,500.00	(12,500.00)	15,000.00
Total Operating Income	603.18	13,625.00	(13,021.82)	220,780.14	232,672.00	(11,891.86)	235,422.00
Operating Expense							
General and Administrative Expenses							
5104 - Administrative	99.50	341.67	242.17	3,051.90	683.34	(2,368.56)	4,100.00
5105 - Postage	883.47	333.00	(550.47)	4,558.50	2,333.00	(2,225.50)	9,000.00
5107 - Social Committee/Community Events	2,607.30	12,000.00	9,392.70	3,056.30	15,000.00	11,943.70	40,000.00
5107-02 - Community Programs	-	125.00	125.00	525.00	825.00	300.00	2,850.00
5113 - Professional Management	6,942.00	6,942.00	-	13,884.00	13,884.00	-	83,304.00
5114 - Digital/Offsite Storage & Virus Protection	314.00	316.67	2.67	628.00	633.34	5.34	3,800.00
5115 - Website/Portal	-	-	-	-	-	-	1,150.00
5116 - Association Meetings	-	508.33	508.33	120.00	1,016.66	896.66	6,100.00
5176 - Legal Fees	112.50	-	(112.50)	692.50	5,000.00	4,307.50	5,000.00
5177 - Legal Fees Billed Back	230.00	-	(230.00)	230.00	-	(230.00)	-
5180 - Other Professional	-	166.67	166.67	-	333.34	333.34	2,000.00
5181 - Audit & Accounting	265.00	-	(265.00)	265.00	-	(265.00)	500.00
5184 - Scholarships/Charity	-	-	-	-	-	-	10,800.00
Total General and Administrative Expenses	11,453.77	20,733.34	9,279.57	27,011.20	39,708.68	12,697.48	168,604.00
Taxes							
5202 - Corporate Income Tax	-	-	-	-	-	-	2,000.00
Total Taxes	-	-	-	-	-	-	2,000.00
Insurance							
5250 - Commercial Package Insurance	-	-	-	-	-	-	16,500.00
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	7,600.00
5252 - Umbrella Policy	-	-	-	-	-	-	4,500.00
Total Insurance	-	-	-	-	-	-	28,600.00
Infrastructure and Maintenance							
5470 - Community Maintenance & Repairs	-	-	-	-	15,000.00	15,000.00	15,000.00
Total Infrastructure and Maintenance	-	-	-	-	15,000.00	15,000.00	15,000.00
Reserves							
6000 - Reserve Contribution	-	-	-	-	-	-	21,218.00
Total Reserves	-	-	-	-	-	-	21,218.00

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Operating Expense	11,453.77	20,733.34	9,279.57	27,011.20	54,708.68	27,697.48	235,422.00
Net Operating Income (Loss)	(10,850.59)	(7,108.34)	(3,742.25)	193,768.94	177,963.32	15,805.62	-

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	1,130.94	-	1,130.94	2,297.27	-	2,297.27	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	21,218.00
Total Reserve Income	1,130.94	-	1,130.94	2,297.27	-	2,297.27	21,218.00
Reserve Expense							
Infrastructure and Maintenance							
5404 - Mailbox Repair	-	2,083.33	2,083.33	-	4,166.66	4,166.66	25,000.00
5478 - Sidewalk Repair & Root Mitigation	-	20,833.33	20,833.33	-	41,666.66	41,666.66	250,000.00
Total Infrastructure and Maintenance	-	22,916.66	22,916.66	-	45,833.32	45,833.32	275,000.00
Total Reserve Expense	-	22,916.66	22,916.66	-	45,833.32	45,833.32	275,000.00
Net Reserve Income (Loss)	1,130.94	(22,916.66)	24,047.60	2,297.27	(45,833.32)	48,130.59	(253,782.00)
Net Total	(9,719.65)	(30,025.00)	20,305.35	196,066.21	132,130.00	63,936.21	(253,782.00)