



HAVEN
COMMUNITY MANAGEMENT

AAMC®- ACCREDITED ASSOCIATION MANAGEMENT COMPANY®

Park Glen Neighborhood Association, Inc.

11/30/2023

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 11/30/2023

Assets	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking	\$50,229.24		\$50,229.24
1001 - CIT Operating Money Mkt *9421	\$75,371.46		\$75,371.46
1020 - PPB Operating Account *1794	\$135,275.12		\$135,275.12
1102 - AAB ICS Reserve MM *4845		\$107,047.38	\$107,047.38
1103 - CIT Reserve Money Mkt *4542		\$75,658.11	\$75,658.11
1120 - PPB Reserve Money Mkt *1785		\$114,239.31	\$114,239.31
1200 - CDARS Reserve CD *1072 weeks 08/22/24		\$133,346.24	\$133,346.24
1201 - CDARS Reserve CD *1102 52 weeks 08/22/24		\$133,346.27	\$133,346.27
1600 - Accounts Receivable	\$107,660.12		\$107,660.12
1605 - Allowance for Doubtful Accts	(\$7,193.76)		(\$7,193.76)
Total Current Assets	\$361,342.18	\$563,637.31	\$924,979.49
Total Assets	\$361,342.18	\$563,637.31	\$924,979.49
Liabilities / Equity			
Current Liabilities			
2003 - Due to Mgmt. Co.--Trf Fees	\$1,500.00		\$1,500.00
2050 - Prepaid Owners Assessments	\$15,459.14		\$15,459.14
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$310.00		\$310.00
Total Current Liabilities	\$17,269.14		\$17,269.14
Equity			
3500 - Fund Balance Retained	\$137,892.64	\$560,109.95	\$698,002.59
3550 - Current Year Gain / Loss	\$206,180.40	\$3,527.36	\$209,707.76
Total Equity	\$344,073.04	\$563,637.31	\$907,710.35
Total Liabilities / Equity	\$361,342.18	\$563,637.31	\$924,979.49

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 11/1/2023 - 11/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4500 - Interest Income	20.36	-	20.36	41.19	-	41.19	-
4550 - Interest on Assessments (Delinquent)	(.83)	125.00	(125.83)	180.85	250.00	(69.15)	1,500.00
4603 - Social Event Income	11,304.05	1,250.00	10,054.05	13,369.05	2,500.00	10,869.05	15,000.00
Total Operating Income	11,323.58	1,375.00	9,948.58	232,513.09	221,672.00	10,841.09	235,422.00
Operating Expense							
General and Administrative Expenses							
5104 - Administrative	4,931.75	-	(4,931.75)	7,292.20	5,500.00	(1,792.20)	5,500.00
5105 - Postage	336.96	-	(336.96)	336.96	7,000.00	6,663.04	7,000.00
5107 - Social Committee/Community Events	4,290.54	12,000.00	7,709.46	4,290.54	14,700.00	10,409.46	31,800.00
5107-02 - Community Programs	-	-	-	-	1,150.00	1,150.00	2,000.00
5112 - Committee Expense	-	-	-	-	-	-	500.00
5113 - Professional Management	6,942.00	6,942.00	-	13,884.00	13,884.00	-	83,304.00
5114 - Digital/Offsite Storage & Virus Protection	303.00	303.00	-	606.00	606.00	-	3,636.00
5115 - Website/Portal	-	-	-	-	800.00	800.00	800.00
5116 - Association Meetings	120.00	-	(120.00)	120.00	250.00	130.00	250.00
5117 - Licenses, Permits & Fees	-	-	-	-	-	-	120.00
5118 - Hospitality	-	125.00	125.00	-	250.00	250.00	1,500.00
5120 - Copies	-	-	-	-	500.00	500.00	500.00
5176 - Legal Fees	112.50	-	(112.50)	112.50	5,000.00	4,887.50	5,000.00
5177 - Legal Fees Billed Back	(2,345.65)	-	2,345.65	(2,345.65)	-	2,345.65	-
5180 - Other Professional	-	4,000.00	4,000.00	-	4,000.00	4,000.00	8,000.00
5181 - Audit & Accounting	-	-	-	-	-	-	500.00
5184 - Scholarships/Charity	-	-	-	500.00	-	(500.00)	8,000.00
Total General and Administrative Expenses	14,691.10	23,370.00	8,678.90	24,796.55	53,640.00	28,843.45	158,410.00
Taxes							
5202 - Corporate Income Tax	1,118.00	-	(1,118.00)	1,118.00	-	(1,118.00)	2,000.00
Total Taxes	1,118.00	-	(1,118.00)	1,118.00	-	(1,118.00)	2,000.00
Insurance							
5250 - Commercial Package Insurance	418.14	-	(418.14)	418.14	-	(418.14)	16,588.81
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	8,365.20
5252 - Umbrella Policy	-	-	-	-	-	-	3,588.44
Total Insurance	418.14	-	(418.14)	418.14	-	(418.14)	28,542.45
Infrastructure and Maintenance							
5470 - Community Maintenance & Repairs	-	-	-	-	15,000.00	15,000.00	15,000.00
Total Infrastructure and Maintenance	-	-	-	-	15,000.00	15,000.00	15,000.00

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Reserves							
6000 - Reserve Contribution	-	-	-	-	-	-	31,469.55
Total Reserves	-	-	-	-	-	-	31,469.55
Total Operating Expense	16,227.24	23,370.00	7,142.76	26,332.69	68,640.00	42,307.31	235,422.00
Net Operating Income (Loss)	(4,903.66)	(21,995.00)	17,091.34	206,180.40	153,032.00	53,148.40	-

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	1,107.91	-	1,107.91	3,527.36	-	3,527.36	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	31,469.55
Total Reserve Income	1,107.91	-	1,107.91	3,527.36	-	3,527.36	31,469.55
Net Reserve Income (Loss)	1,107.91	-	1,107.91	3,527.36	-	3,527.36	31,469.55
Net Total	(3,795.75)	(21,995.00)	18,199.25	209,707.76	153,032.00	56,675.76	31,469.55