

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 4/30/2023

Assets	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking	\$34,453.50		\$34,453.50
1001 - CIT Operating Money Mkt *9421	\$75,239.01		\$75,239.01
1020 - PPB Operating Account *1794	\$122,769.21		\$122,769.21
1102 - AAB ICS Reserve MM *4845		\$106,890.62	\$106,890.62
1103 - CIT Reserve Money Mkt *4542		\$55,557.68	\$55,557.68
1120 - PPB Reserve Money Mkt *1785		\$76,614.74	\$76,614.74
1200 - CDARS Reserve CD *7127 52 weeks 08/24/2023		\$130,442.36	\$130,442.36
1201 - CDARS Reserve CD *7151 52 weeks 08/24/2023		\$130,442.36	\$130,442.36
1600 - Accounts Receivable	\$76,877.71		\$76,877.71
1605 - Allowance for Doubtful Accts	(\$7,243.76)		(\$7,243.76)
Total Current Assets	\$302,095.67	\$499,947.76	\$802,043.43
Total Assets	\$302,095.67	\$499,947.76	\$802,043.43
Liabilities / Equity			
Current Liabilities			
2003 - Due to Mgmt. Co.--Trf Fees	\$1,370.00		\$1,370.00
2050 - Prepaid Owners Assessments	\$14,492.58		\$14,492.58
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$8,250.00		\$8,250.00
Total Current Liabilities	\$24,112.58		\$24,112.58
Equity			
3500 - Fund Balance Retained	\$139,607.38	\$497,601.63	\$637,209.01
3550 - Current Year Gain / Loss	\$138,593.84	\$2,346.13	\$140,939.97
3600 - Prior Year Adjustments	(\$218.13)		(\$218.13)
Total Equity	\$277,983.09	\$499,947.76	\$777,930.85
Total Liabilities / Equity	\$302,095.67	\$499,947.76	\$802,043.43

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 4/1/2023 - 4/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4500 - Interest Income	19.97	-	19.97	140.23	-	140.23	-
4550 - Interest on Assessments (Delinquent)	220.85	125.00	95.85	2,708.60	875.00	1,833.60	1,500.00
4603 - Social Event Income	-	1,416.67	(1,416.67)	13,342.00	9,916.69	3,425.31	17,000.00
Total Income	240.82	1,541.67	(1,300.85)	235,112.83	229,713.69	5,399.14	237,422.00
Total Income	240.82	1,541.67	(1,300.85)	235,112.83	229,713.69	5,399.14	237,422.00

Operating Expense

General and Administrative Expenses

5104 - Administrative	-	458.33	458.33	12,747.61	3,208.31	(9,539.30)	5,500.00
5105 - Postage	-	458.33	458.33	7,390.30	3,208.31	(4,181.99)	5,500.00
5107 - Social Committee/Community Events	600.00	5,700.00	5,100.00	17,586.44	25,400.00	7,813.56	27,600.00
5107-02 - Community Programs	(50.00)	-	50.00	1,909.82	1,850.00	(59.82)	2,000.00
5112 - Committee Expense	-	-	-	125.00	-	(125.00)	500.00
5113 - Professional Management	6,942.00	6,942.00	-	48,594.00	48,594.00	-	83,304.00
5114 - Storage	265.00	265.00	-	1,855.00	1,855.00	-	3,233.00
5115 - Website/Portal	-	-	-	671.57	800.00	128.43	800.00
5116 - Association Meetings	-	20.00	20.00	-	140.00	140.00	240.00
5117 - Licenses, Permits & Fees	-	-	-	-	120.00	120.00	120.00
5118 - Hospitality	-	125.00	125.00	-	875.00	875.00	1,500.00
5120 - Copies	-	-	-	-	-	-	2,200.00
5176 - Legal Fees	-	400.00	400.00	4,408.24	2,800.00	(1,608.24)	4,800.00
5180 - Other Professional	-	-	-	-	4,000.00	4,000.00	8,000.00
5181 - Audit & Accounting	-	-	-	485.00	700.00	215.00	700.00
5184 - Scholarships/Charity	-	916.67	916.67	-	6,416.69	6,416.69	11,000.00
Total General and Administrative Expenses	7,757.00	15,285.33	7,528.33	95,772.98	99,967.31	4,194.33	156,997.00

Taxes

5202 - Corporate Income Tax	-	-	-	-	2,300.00	2,300.00	2,300.00
Total Taxes	-	-	-	-	2,300.00	2,300.00	2,300.00

Insurance

5250 - Commercial Package Insurance	-	-	-	746.01	-	(746.01)	11,220.00
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	7,825.00
5252 - Umbrella Policy	-	-	-	-	-	-	1,474.00
Total Insurance	-	-	-	746.01	-	(746.01)	20,519.00

Infrastructure and Maintenance

5470 - Community Maintenance & Repairs	-	1,250.00	1,250.00	-	8,750.00	8,750.00	15,000.00
Total Infrastructure and Maintenance	-	1,250.00	1,250.00	-	8,750.00	8,750.00	15,000.00

Reserves

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 4/1/2023 - 4/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6000 - Reserve Contribution	-	-	-	-	-	-	42,606.00
Total Reserves	-	-	-	-	-	-	42,606.00
Total Expense	7,757.00	16,535.33	8,778.33	96,518.99	111,017.31	14,498.32	237,422.00
Operating Net Total	(7,516.18)	(14,993.66)	7,477.48	138,593.84	118,696.38	19,897.46	-

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Statement of Revenues and Expenses 4/1/2023 - 4/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	334.41	-	334.41	2,346.13	-	2,346.13	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	42,606.00
Total Income	334.41	-	334.41	2,346.13	-	2,346.13	42,606.00
Total Income	334.41	-	334.41	2,346.13	-	2,346.13	42,606.00
Reserve Net Total	334.41	-	334.41	2,346.13	-	2,346.13	42,606.00
Net Total	(7,181.77)	(14,993.66)	7,811.89	140,939.97	118,696.38	22,243.59	42,606.00