

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 5/31/2023

Assets	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking	\$34,454.96		\$34,454.96
1001 - CIT Operating Money Mkt *9421	\$75,258.18		\$75,258.18
1020 - PPB Operating Account *1794	\$105,555.12		\$105,555.12
1102 - AAB ICS Reserve MM *4845		\$106,913.31	\$106,913.31
1103 - CIT Reserve Money Mkt *4542		\$55,571.84	\$55,571.84
1120 - PPB Reserve Money Mkt *1785		\$76,624.50	\$76,624.50
1200 - CDARS Reserve CD *7127 52 weeks 08/24/2023		\$130,592.00	\$130,592.00
1201 - CDARS Reserve CD *7151 52 weeks 08/24/2023		\$130,592.00	\$130,592.00
1600 - Accounts Receivable	\$77,494.90		\$77,494.90
1605 - Allowance for Doubtful Accts	(\$7,243.76)		(\$7,243.76)
Total Current Assets	\$285,519.40	\$500,293.65	\$785,813.05
Total Assets	\$285,519.40	\$500,293.65	\$785,813.05
Liabilities / Equity			
Current Liabilities			
2003 - Due to Mgmt. Co.--Trf Fees	\$750.00		\$750.00
2050 - Prepaid Owners Assessments	\$14,873.21		\$14,873.21
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$930.00		\$930.00
Total Current Liabilities	\$16,553.21		\$16,553.21
Equity			
3500 - Fund Balance Retained	\$139,607.38	\$497,601.63	\$637,209.01
3550 - Current Year Gain / Loss	\$129,576.94	\$2,692.02	\$132,268.96
3600 - Prior Year Adjustments	(\$218.13)		(\$218.13)
Total Equity	\$268,966.19	\$500,293.65	\$769,259.84
Total Liabilities / Equity	\$285,519.40	\$500,293.65	\$785,813.05

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 5/1/2023 - 5/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4500 - Interest Income	20.63	-	20.63	160.86	-	160.86	-
4550 - Interest on Assessments (Delinquent)	210.06	125.00	85.06	2,918.66	1,000.00	1,918.66	1,500.00
4603 - Social Event Income	700.00	1,416.67	(716.67)	14,042.00	11,333.36	2,708.64	17,000.00
Total Income	930.69	1,541.67	(610.98)	236,043.52	231,255.36	4,788.16	237,422.00
Total Income	930.69	1,541.67	(610.98)	236,043.52	231,255.36	4,788.16	237,422.00

Operating Expense

General and Administrative Expenses

5104 - Administrative	12.00	458.33	446.33	12,759.61	3,666.64	(9,092.97)	5,500.00
5105 - Postage	182.93	458.33	275.40	7,573.23	3,666.64	(3,906.59)	5,500.00
5107 - Social Committee/Community Events	2,457.66	600.00	(1,857.66)	20,044.10	26,000.00	5,955.90	27,600.00
5107-02 - Community Programs	50.00	-	(50.00)	1,959.82	1,850.00	(109.82)	2,000.00
5112 - Committee Expense	-	-	-	125.00	-	(125.00)	500.00
5113 - Professional Management	6,942.00	6,942.00	-	55,536.00	55,536.00	-	83,304.00
5114 - Storage	303.00	265.00	(38.00)	2,158.00	2,120.00	(38.00)	3,233.00
5115 - Website/Portal	-	-	-	671.57	800.00	128.43	800.00
5116 - Association Meetings	-	20.00	20.00	-	160.00	160.00	240.00
5117 - Licenses, Permits & Fees	-	-	-	-	120.00	120.00	120.00
5118 - Hospitality	-	125.00	125.00	-	1,000.00	1,000.00	1,500.00
5120 - Copies	-	-	-	-	-	-	2,200.00
5176 - Legal Fees	-	400.00	400.00	4,408.24	3,200.00	(1,208.24)	4,800.00
5180 - Other Professional	-	-	-	-	4,000.00	4,000.00	8,000.00
5181 - Audit & Accounting	-	-	-	485.00	700.00	215.00	700.00
5184 - Scholarships/Charity	-	916.67	916.67	-	7,333.36	7,333.36	11,000.00
Total General and Administrative Expenses	9,947.59	10,185.33	237.74	105,720.57	110,152.64	4,432.07	156,997.00

Taxes

5202 - Corporate Income Tax	-	-	-	-	2,300.00	2,300.00	2,300.00
Total Taxes	-	-	-	-	2,300.00	2,300.00	2,300.00

Insurance

5250 - Commercial Package Insurance	-	-	-	746.01	-	(746.01)	11,220.00
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	7,825.00
5252 - Umbrella Policy	-	-	-	-	-	-	1,474.00
Total Insurance	-	-	-	746.01	-	(746.01)	20,519.00

Infrastructure and Maintenance

5470 - Community Maintenance & Repairs	-	1,250.00	1,250.00	-	10,000.00	10,000.00	15,000.00
Total Infrastructure and Maintenance	-	1,250.00	1,250.00	-	10,000.00	10,000.00	15,000.00

Reserves

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 5/1/2023 - 5/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6000 - Reserve Contribution	-	-	-	-	-	-	42,606.00
Total Reserves	-	-	-	-	-	-	42,606.00
Total Expense	9,947.59	11,435.33	1,487.74	106,466.58	122,452.64	15,986.06	237,422.00
Operating Net Total	(9,016.90)	(9,893.66)	876.76	129,576.94	108,802.72	20,774.22	-

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 5/1/2023 - 5/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	345.89	-	345.89	2,692.02	-	2,692.02	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	42,606.00
Total Income	345.89	-	345.89	2,692.02	-	2,692.02	42,606.00
Total Income	345.89	-	345.89	2,692.02	-	2,692.02	42,606.00
Reserve Net Total	345.89	-	345.89	2,692.02	-	2,692.02	42,606.00
Net Total	(8,671.01)	(9,893.66)	1,222.65	132,268.96	108,802.72	23,466.24	42,606.00