Park Glen Neighborhood Association, Inc.

Balance Sheet as of 6/30/2023

Assets	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking	$34,456.38		$34,456.38
1001 - CIT Operating Money Mkt *9421	$75,276.74		$75,276.74
1020 - PPB Operating Account *1794	$69,567.33		$69,567.33
1102 - AAB ICS Reserve MM *4845		$106,935.28	$106,935.28
1103 - CIT Reserve Money Mkt *4542		$55,585.54	$55,585.54
1120 - PPB Reserve Money Mkt *1785		$76,633.95	$76,633.95
1200 - CDARS Reserve CD *7127 52 weeks 08/24/2023		$130,736.98	$130,736.98
1201 - CDARS Reserve CD *7151 52 weeks 08/24/2023		$130,736.98	$130,736.98
1600 - Accounts Receivable	$78,971.64		$78,971.64
1605 - Allowance for Doubtful Accts	($7,243.76)		($7,243.76)
Total Current Assets	**$251,028.33**	**$500,628.73**	**$751,657.06**
Total Assets	**$251,028.33**	**$500,628.73**	**$751,657.06**

Liabilities / Equity	Operating	Reserve	Total
Current Liablities			
2003 - Due to Mgmt. Co.--Trf Fees	$2,250.00		$2,250.00
2050 - Prepaid Owners Assessments	$15,483.57		$15,483.57
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	$995.00		$995.00
Total Current Liablities	**$18,728.57**		**$18,728.57**
Equity			
3500 - Fund Balance Retained	$139,607.38	$497,601.63	$637,209.01
3550 - Current Year Gain / Loss	$92,910.51	$3,027.10	$95,937.61
3600 - Prior Year Adjustments	($218.13)		($218.13)
Total Equity	**$232,299.76**	**$500,628.73**	**$732,928.49**
Total Liabilities / Equity	**$251,028.33**	**$500,628.73**	**$751,657.06**

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 6/1/2023 - 6/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4500 - Interest Income	19.98	-	19.98	180.84	-	180.84	-
4550 - Interest on Assessments (Delinquent)	199.11	125.00	74.11	3,117.77	1,125.00	1,992.77	1,500.00
4603 - Social Event Income	-	1,416.67	(1,416.67)	14,042.00	12,750.03	1,291.97	17,000.00
4604 - Advertising Revenue for Benevolence	150.00	-	150.00	150.00	-	150.00	-
Total Income	**369.09**	**1,541.67**	**(1,172.58)**	**236,412.61**	**232,797.03**	**3,615.58**	**237,422.00**
Total Income	**369.09**	**1,541.67**	**(1,172.58)**	**236,412.61**	**232,797.03**	**3,615.58**	**237,422.00**
Operating Expense							
General and Administrative Expenses							
5104 - Administrative	25.32	458.33	433.01	12,784.93	4,124.97	(8,659.96)	5,500.00
5105 - Postage	2,187.57	458.33	(1,729.24)	9,760.80	4,124.97	(5,635.83)	5,500.00
5107 - Social Committee/Community Events	3,841.62	-	(3,841.62)	23,885.72	26,000.00	2,114.28	27,600.00
5107-02 - Community Programs	199.14	-	(199.14)	2,158.96	1,850.00	(308.96)	2,000.00
5112 - Committee Expense	-	-	-	125.00	-	(125.00)	500.00
5113 - Professional Management	6,942.00	6,942.00	-	62,478.00	62,478.00	-	83,304.00
5114 - Storage	303.00	265.00	(38.00)	2,461.00	2,385.00	(76.00)	3,233.00
5115 - Website/Portal	-	-	-	671.57	800.00	128.43	800.00
5116 - Association Meetings	-	20.00	20.00	-	180.00	180.00	240.00
5117 - Licenses, Permits & Fees	-	-	-	-	120.00	120.00	120.00
5118 - Hospitality	-	125.00	125.00	-	1,125.00	1,125.00	1,500.00
5120 - Copies	-	-	-	-	-	-	2,200.00
5176 - Legal Fees	497.50	400.00	(97.50)	4,905.74	3,600.00	(1,305.74)	4,800.00
5180 - Other Professional	-	4,000.00	4,000.00	-	8,000.00	8,000.00	8,000.00
5181 - Audit & Accounting	-	-	-	485.00	700.00	215.00	700.00
5184 - Scholarships/Charity	-	916.67	916.67	-	8,250.03	8,250.03	11,000.00
Total General and Administrative Expenses	**13,996.15**	**13,585.33**	**(410.82)**	**119,716.72**	**123,737.97**	**4,021.25**	**156,997.00**
Taxes							
5202 - Corporate Income Tax	-	-	-	-	2,300.00	2,300.00	2,300.00
Total Taxes	**-**	**-**	**-**	**-**	**2,300.00**	**2,300.00**	**2,300.00**
Insurance							
5250 - Commercial Package Insurance	13,078.00	11,220.00	(1,858.00)	13,824.01	11,220.00	(2,604.01)	11,220.00
5251 - Directors' & Officers' Ins.	6,971.00	7,825.00	854.00	6,971.00	7,825.00	854.00	7,825.00
5252 - Umbrella Policy	2,990.37	1,474.00	(1,516.37)	2,990.37	1,474.00	(1,516.37)	1,474.00
Total Insurance	**23,039.37**	**20,519.00**	**(2,520.37)**	**23,785.38**	**20,519.00**	**(3,266.38)**	**20,519.00**
Infrastructure and Maintenance							
5470 - Community Maintenance & Repairs	-	1,250.00	1,250.00	-	11,250.00	11,250.00	15,000.00
Total Infrastructure and Maintenance	**-**	**1,250.00**	**1,250.00**	**-**	**11,250.00**	**11,250.00**	**15,000.00**

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 6/1/2023 - 6/30/2023

Operating Expense

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Reserves							
6000 - Reserve Contribution	-	-	-	-	-	-	42,606.00
Total Reserves	**-**	**-**	**-**	**-**	**-**	**-**	**42,606.00**
Total Expense	**37,035.52**	**35,354.33**	**(1,681.19)**	**143,502.10**	**157,806.97**	**14,304.87**	**237,422.00**
Operating Net Total	**(36,666.43)**	**(33,812.66)**	**(2,853.77)**	**92,910.51**	**74,990.06**	**17,920.45**	**-**

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 6/1/2023 - 6/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	335.08	-	335.08	3,027.10	-	3,027.10	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	42,606.00
Total Income	**335.08**	**-**	**335.08**	**3,027.10**	**-**	**3,027.10**	**42,606.00**
Total Income	**335.08**	**-**	**335.08**	**3,027.10**	**-**	**3,027.10**	**42,606.00**
Reserve Net Total	**335.08**	**-**	**335.08**	**3,027.10**	**-**	**3,027.10**	**42,606.00**
Net Total	**(36,331.35)**	**(33,812.66)**	**(2,518.69)**	**95,937.61**	**74,990.06**	**20,947.55**	**42,606.00**